

REGISTERED NUMBER: 05572326 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

RICHARD STEBBINGS FUNERAL SERVICES LTD.

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FOR THE YEAR ENDED 31 MARCH 2016

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RICHARD STEBBINGS FUNERAL SERVICES LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

RJ Stebbings
DM Stebbings
D J Parkin
H D Woods
A Parkin

SECRETARY:

RJ Stebbings

REGISTERED OFFICE:

115c Milton Road
Cambridge
Cambridgeshire
CB4 1XE

REGISTERED NUMBER:

05572326 (England and Wales)

ACCOUNTANTS:

Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge
CB4 1XE

BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	4		1,817		1,558
Tangible assets	5		<u>93,327</u>		<u>73,536</u>
			95,144		75,094
CURRENT ASSETS					
Stocks		6,056		4,041	
Debtors	6	171,267		136,046	
Cash at bank and in hand		<u>150,442</u>		<u>98,559</u>	
		327,765		238,646	
CREDITORS					
Amounts falling due within one year	7	<u>87,734</u>		<u>80,398</u>	
NET CURRENT ASSETS			<u>240,031</u>		<u>158,248</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			335,175		233,342
PROVISIONS FOR LIABILITIES			<u>8,599</u>		<u>6,406</u>
NET ASSETS			<u>326,576</u>		<u>226,936</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>326,476</u>		<u>226,836</u>
SHAREHOLDERS' FUNDS			<u>326,576</u>		<u>226,936</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 December 2016 and were signed on its behalf by:

RJ Stebbings - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

1. **STATUTORY INFORMATION**

Richard Stebbings Funeral Services Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Personalised number plates £	Totals £
COST			
At 1 April 2015	25,000	1,558	26,558
Additions	-	259	259
At 31 March 2016	<u>25,000</u>	<u>1,817</u>	<u>26,817</u>
AMORTISATION			
At 1 April 2015 and 31 March 2016	<u>25,000</u>	<u>-</u>	<u>25,000</u>
NET BOOK VALUE			
At 31 March 2016	<u>-</u>	<u>1,817</u>	<u>1,817</u>
At 31 March 2015	<u>-</u>	<u>1,558</u>	<u>1,558</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Equipment £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2015	7,307	45,226	35,865	138,881	227,279
Additions	-	-	584	53,480	54,064
Disposals	-	-	-	(28,445)	(28,445)
At 31 March 2016	<u>7,307</u>	<u>45,226</u>	<u>36,449</u>	<u>163,916</u>	<u>252,898</u>
DEPRECIATION					
At 1 April 2015	6,542	30,854	23,695	92,652	153,743
Charge for year	765	2,875	2,550	23,877	30,067
Eliminated on disposal	-	-	-	(24,239)	(24,239)
At 31 March 2016	<u>7,307</u>	<u>33,729</u>	<u>26,245</u>	<u>92,290</u>	<u>159,571</u>
NET BOOK VALUE					
At 31 March 2016	<u>-</u>	<u>11,497</u>	<u>10,204</u>	<u>71,626</u>	<u>93,327</u>
At 31 March 2015	<u>765</u>	<u>14,372</u>	<u>12,170</u>	<u>46,229</u>	<u>73,536</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	<u>171,267</u>	<u>136,046</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade creditors	25,687	17,184
Tax	52,909	46,241
Social security and other taxes	4,699	5,551
Directors' current accounts	1,239	8,332
Accruals and deferred income	3,200	3,090
	<u>87,734</u>	<u>80,398</u>

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £120,000 were paid to the directors .

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are R J Stebbings and D M Stebbings by virtue of their 70% joint ownership of the issued ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.