

Registered Number: 05572163

**RIDGEFORD CONSULTING LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

TUESDAY



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RIDGEFORD CONSULTING LIMITED
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YEAR ENDED 31 MARCH 2015

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RIDGEFORD CONSULTING LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2015

The directors present their report and the financial statements for the year ended 31 March 2015.

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company did not trade in the year.

DIRECTORS

The directors who served during the year were:

C T Murray
M P Keaveney

AUDITORS INFORMATION

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware and we have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Crowe Clark Whitehill LLP will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

By order of the Board


C T Murray

15/4/16

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF RIDGEFORD CONSULTING LIMITED

We have audited the financial statements of Ridgeford Consulting Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes numbered 1 to 8.

The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

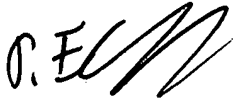
In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF RIDGEFORD CONSULTING LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime.



Stacy Eden
Senior Statutory Auditor
For and on behalf of
Crowe Clark Whitehill LLP
Statutory Auditor
St Bride's House
10 Salisbury Square
London
EC4Y 8EH
United Kingdom

18/4/16

RIDGEFORD CONSULTING LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015

	Notes	2015 £	2014 £
TURNOVER	1c	-	-
Administrative Expenses		<u>(9,565)</u>	<u>(24,454)</u>
OPERATING LOSS	3	<u>(9,565)</u>	<u>(24,454)</u>
Interest receivable		<u>-</u>	<u>-</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(9,565)</u>	<u>(24,454)</u>
TAX ON PROFIT ON ORDINARY ACTIVITIES	2	<u>-</u>	<u>-</u>
RETAINED LOSS FOR THE FINANCIAL YEAR		<u>(9,565)</u>	<u>(24,454)</u>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

	2015 £	2014 £
Loss for the financial year	<u>(9,565)</u>	<u>(24,454)</u>
Total recognised gains and losses relating to the year	<u>(9,565)</u>	<u>(24,454)</u>

The profit and loss account contains all the gains and losses of the company recognised in the current and preceding year and the result in these years represent the only movement in shareholders' funds. All activities were derived from continuing operations.

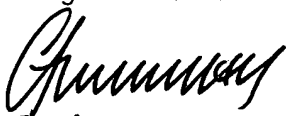
The notes on pages 7 to 9 form part of these financial statements

RIDGEFORD CONSULTING LIMITED
BALANCE SHEET
AS AT 31 MARCH 2015
REGISTERED NUMBER: 05572163

	Notes	2015 £	2014 £
CURRENT ASSETS			
Cash at bank & in hand		<u>1,007</u>	<u>1,437</u>
		1,007	1,437
CREDITORS: amounts falling due within one year	4	<u>(74,625)</u>	<u>(65,490)</u>
NET CURRENT ASSETS		<u>(73,618)</u>	<u>(64,053)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(73,618)</u>	<u>(64,053)</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account	6	<u>(73,718)</u>	<u>(64,153)</u>
SHAREHOLDERS' FUNDS		<u>(73,618)</u>	<u>(64,053)</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 15-4-16.
And signed on its behalf by:


C T Murray

The notes on pages 6 to 8 form part of these financial statements.

RIDGEFORD CONSULTING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis notwithstanding the fact that the company has accumulated losses. The director considers this basis to be appropriate as the company is expected to trade profitably in the future and has obtained a commitment from its parent undertaking to provide sufficient financial support to enable the company to discharge its debts and liabilities as they fall due.

b) Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Small Entities (effective April 2008).

c) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

2. TAXATION	2015 £	2014 £
Current tax		
UK Corporation tax	-	-
Adjustment in respect of prior years	-	-
UK Corporation tax	-	-
	<u>-</u>	<u>-</u>

3. OPERATING LOSS	2015 £	2014 £
The operating loss is stated after charging:		
Auditor's remuneration	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

RIDGEFORD CONSULTING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

4. CREDITORS: Amounts falling due within one year	2015	2014
	£	£
Amounts due to parent entity	74,625	65,490
	<u>74,625</u>	<u>65,490</u>

5. SHARE CAPITAL	2015	2014
	£	£
Authorised, allotted, called up and fully paid 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

6. RESERVES	2015	2014
	£	£
Profit and loss account		
Brought forward	(64,153)	(39,699)
Loss retained for the year	<u>(9,565)</u>	<u>(24,454)</u>
	<u>(73,718)</u>	<u>(64,153)</u>

7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

Throughout the period, the company was a subsidiary of Ridgeford Developments Limited.

Throughout the prior year the company was a subsidiary of Ridgeford Properties Limited who provided management consultancy services for the year ended 31 March 2015 totalling £nil (2014: £nil).

The company owed Ridgeford Developments Limited at the year end £74,625 (2014: £65,490).
The company owed Ridgeford Properties Limited £nil at the year-end (2014: nil)

The ultimate parent company of Ridgeford Consulting Limited is Urban Sky Investments Limited a company incorporated in Canada. The only financial statements into which the results of Ridgeford Consulting Limited are consolidated are the financial statements of Ridgeford Developments Limited.