

Registered number  
05571956

## **Mushtaq Welfare Trust**

( A Company Limited By Guarantee)

### **Filleled Accounts**

**30 September 2021**

**Registered Charity No: 111506**

**Mushtaq Welfare Trust****Registered number:** 05571956**Balance Sheet****as at 30 September 2021**

	<b>Notes</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	230	8
<b>Current assets</b>			
Cash at bank and in hand		274,144	218,905
<b>Creditors: amounts falling due within one year</b>	4	(288)	(270)
<b>Net current assets</b>		273,856	218,635
<b>Total assets less current liabilities</b>		274,086	218,643
<b>Creditors: amounts falling due after more than one year</b>	5	(6,100)	(6,100)
<b>Net assets</b>		267,986	212,543
<b>Capital and reserves</b>			
Income and expenditure account		267,986	212,543
<b>Retained reserves</b>		267,986	212,543

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ashfaq Ahmad Choudry

Director

Approved by the board on 22 June 2022



**Mushtaq Welfare Trust**  
**Notes to the Accounts**  
**for the year ended 30 September 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and fittings	15% reducing balance
Computer equipment	20% reducing balance

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**2 Employees**

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

**3 Tangible fixed assets**

	<b>Fixture and fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 October 2020	90	-	90
Additions	-	279	279
At 30 September 2021	<u>90</u>	<u>279</u>	<u>369</u>
<b>Depreciation</b>			
At 1 October 2020	82	-	82
Charge for the year	<u>1</u>	<u>56</u>	<u>57</u>

At 30 September 2021	<u>83</u>	<u>56</u>	<u>139</u>
<b>Net book value</b>			
At 30 September 2021	<u>7</u>	<u>223</u>	<u>230</u>
At 30 September 2020	8	-	8

<b>4 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>288</u>	<u>270</u>
<b>5 Creditors: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Private loans loans	<u>6,100</u>	<u>6,100</u>

## 6 Other information

Mushtaq Welfare Trust is a private company limited by shares and incorporated in England. Its registered office is:  
98 Milwain Road  
Manchester

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.