Registered number
05571956

Mushtaq Welfare Trust

(A Company Limited By Guarantee)

Filleted Accounts

30 September 2018

Registered Charity No: 111506

Mushtaq Welfare Trust

Registered number: 05571956

Balance Sheet

as at 30 September 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	2		11		13
Current assets					
Cash at bank and in hand		118,713		107,955	
Creditors: amounts falling due within one year	3	(240)		(240)	
Net current assets			118,473		107,715
Total assets less current liabilities			118,484		107,728
Creditors: amounts falling due after more than one year	4		(6,100)		(6,100)
Net assets			112,384		101,628
Capital and reserves					
Income and expenditure account			112,384		101,628
Retained reserves			112,384		101,628

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ashfaq Ahmad Choudry

Director

Approved by the board on 21 June 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and fittings	15% reducing balance

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Fixture and fittings
	£
Cost	
At 1 October 2017	90
At 30 September 2018	90
Depreciation	
At 1 October 2017	77
Charge for the year	2
At 30 September 2018	79
Net book value	
At 30 September 2018	11

At 30 September 2017	13

3 Creditors: amounts falling due within one year

	2018	2017
	£	£
Other creditors	240	240

4 Creditors: amounts falling due after one year

	2018	2017
	£	£
Private loans loans	6,100	6,100

5 Other information

Mushtaq Welfare Trust is a private company limited by shares and incorporated in England. Its registered office is:

98 Milwain Road

Manchester

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.