

## MUSHTAQ WELFARE TRUST

### FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

*A Company limited by guarantee- Registration No 5571956 (England)*  
**REGISTERED CHARITY NO 1115506**

WEDNESDAY



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27/06/2012

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COMPANIES HOUSE

## **MUSHTAQ WELFARE TRUST**

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## DIRECTORS' REPORT

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The directors (management committee members) present their Report and the Financial Statements for the Year Ended 30 September 2011

### Status

The charity is a company limited by guarantee and is registered with the Charity Commission

Company Registration No	5571956
Charity Registration No	1115506

### Directors

The directors who held office during the year were as follows

Ashfaq Ahmed Choudry  
Nuzhat Choudry

### Bankers

Natwest Bank Plc  
437 Wilbraham Road, Manchester, M20 4NW

### Accountants

Zaheer & Co , Registered Auditors , 63 Kingsway , Burnage, Manchester,M19 2LL

### Objects

The main objects of the charity are

- To help an educational charity set up a School in pakistan
- To raise funds for a local school in Levenshulme area of Manchester
- We aim to make grants to the schools in and around Manchester on application basis
- To allow the trust to lend a helping hand to other charities in case of an international disaster

### Principal Activities

- During the year charity provided funds for the construction of school in Pakistan

### Organisational Structure

The company is an independent charity The directors (management committee members) are responsible for the overall management and control of the charity

### Risks

The directors have taken steps to establish the risks to which the charity is exposed and have put systems in place to mitigate those risks

## MUSHTAQ WELFARE TRUST

DIRECTORS' REPORT (cont )

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### Review of the Results

The directors consider that the results set out on pages 4 to 9 are satisfactory. They are of the opinion that the balance on the funds is sufficient to meet any future commitments under the terms of the funding.

### Fixed Assets

The movement in fixed assets is set out in Note 9 to the Accounts.

### Directors Responsibilities

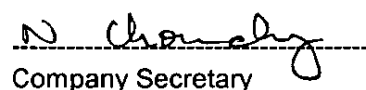
Company law requires the Directors to prepare accounts for each financial year (or other accounting period) which give a true and fair view of the state of affairs of the Company and of its surplus or deficit for that year. In preparing those financial statements, the Directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonably prudent,
- prepare accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the Directors have taken advantage of special exemptions applicable to small companies.

Signed on Behalf of the Board



Company Secretary

Nuzhat Choudry

26/6/2012

**MUSHTAQ WELFARE TRUST**

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**ACCOUNTANTS REPORT TO THE MEMBERS OF MUSHTAQ WELFARE TRUST**

As described on page 5 you have approved the accounts for the period ended 30 September 2011 set out on pages 4 to 9. In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.



Zaheer & Co  
Registered Auditors  
63 Kingsway  
Burnage  
Manchester M19 2LL

26-6- 2012

# MUSHTAQ WELFARE TRUST

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## INCOME AND EXPENDITURE ACCOUNT

### FOR THE YEAR ENDED 30 SEPTEMBER 2011

	Notes	2011 £	2010 £
Operating Income	(2)	19,920	11,395
Administrative Expenses		(17,815)	(1,562)
Operating Surplus (Deficit)	(3)	2,105	9,833
Surplus (Deficit) on Ordinary Activities		2,105	9,833
Tax on Surplus(Deficit) on Ordinary Activities	(4)	-	-
Surplus (Deficit) for the Period After Taxation		2,105	9,833
Retained Surplus (Deficit) Brought Forward		6,193	(3,640)
Retained Surplus (Deficit) Carried Forward	(12)	8,298	6,193

### RECONCILIATION OF STATUTORY INCOME AND EXPENDITURE ACCOUNT TO SOFA

#### Surplus(Deficit) for the year After Taxation

Total Net Surplus (Deficit) for the year per SOFA - Page 6	2,105	9,833
Deficit on ordinary activities as above	2,105	9,833

#### Retained Surplus Carried Forward

Total funds C/fwd per SOFA - Page 6	2,105	9,833
Retained Deficit Carried Forward as above	2,105	9,833

The notes on pages 7 to 9 form part of these accounts

# MUSHTAQ WELFARE TRUST

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## BALANCE SHEET AS AT 30 SEPTEMBER 2011

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	(10)	35	41
<b>CURRENT ASSETS</b>	(11)	<u>14,638</u>	<u>12,762</u>
		14,638	12,762
<b>LIABILITIES</b>			
Amounts falling due within one year	(12)	<u>6,376</u>	<u>6,610</u>
<b>NET CURRENT ASSETS</b>		8,262	6,152
<b>NET ASSETS</b>		<u>8,297</u>	<u>6,193</u>
<b>ACCUMULATED FUNDS</b>			
Unrestricted	(14)	8,297	6,193
Restricted		<u>-</u>	<u>-</u>
		<u>8,297</u>	<u>6,193</u>

The directors are satisfied that the company is entitled to exemption under section 477 of the Companies Act 2006 and that no member have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts

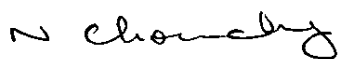
The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to small companies regime

Approved on behalf of the Board



) Director

Ashafaq Ahmad Choudry



) Director

Nuzhat Choudry

Date 26/6/2012

The notes on pages 7 to 9 form part of these accounts

**MUSHTAQ WELFARE TRUST**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

	Notes	Unrestricted Funds £	Restricted Funds £	Capital Funds £	Year Ended 30 09 2011 Total Funds £	Year Ended 30 9 2010 Total Funds £
<b>INCOME AND EXPENDITURE</b>						
<b>INCOMING RESOURCES</b>						
Donations and collections						
General		19,920			19,920	11395
Gift aid		-			-	-
<b>TOTAL INCOMING RESOURCES</b>		<b>19,920</b>	<b>-</b>	<b>-</b>	<b>19,920</b>	<b>11,395</b>
<b>RESOURCES EXPENDED</b>						
Charitable Expenditure	(5)	13,520			13,520	0
Management & Administration	(6)	4,295	-	-	4,295	1,562
Fund raising costs	(7)	-	-	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>	<b>(8)</b>	<b>17,815</b>	<b>-</b>	<b>-</b>	<b>17,815</b>	<b>1,562</b>
<b>NET INCOMING (OUTGOING) RESOURCES BEFORE TRANSFERS</b>		<b>2,105</b>	<b>-</b>	<b>-</b>	<b>2,105</b>	<b>9,833</b>
<b>NET INCOMING (OUTGOING) RESOURCES FOR THE YEAR</b>		<b>2,105</b>	<b>-</b>	<b>-</b>	<b>2,105</b>	<b>9,833</b>
Total Funds Brought Forward		0	-	-	0	0
<b>TOTAL FUNDS CARRIED F/WD</b>	<b>(14)</b>	<b>2,105</b>	<b>-</b>	<b>-</b>	<b>2,105</b>	<b>9,833</b>

The notes on pages 7 to 9 form part of these accounts



## MUSHTAQ WELFARE TRUST

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

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#### 1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and with Statement of Recommended Practice No 2. The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement.

##### Income

Donations are reflected in the accounts when received.

##### Expenditure

All expenditure has been reflected in the Statement of Financial Activities on an accruals basis.

##### Valuation, Capitalisation and Depreciation of Fixed Assets

Fixed assets are included in the accounts at net book value.

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows -

Fixture and fittings	15 % on cost
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##### Taxation

The organisation is exempt from income tax by reason of its charitable status.

Income tax suffered on investment income is reclaimed in full.

##### Reserves

The organisation aims to maintain sufficient reserves to cover three months running costs.

#### 2 OPERATING INCOME

This represents donation receivable for the provision of services to members. The company is a non-profit making.

#### 3 OPERATING SURPLUS (DEFICIT)

	2011	2010
The operating surplus (deficit) is stated after charging	£	£
Depreciation- owned assets	6	7

#### 4 TAX ON SURPLUS ON ORDINARY ACTIVITIES

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# MUSHTAQ WELFARE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011 (cont... 8

### 5 DIRECT CHARITABLE EXPENDITURE

	Unrestricted Funds £	Total 2011 £	Total 2010 £
School Project	13520	13,520	-
	<u>13520</u>	<u>13520</u>	<u>0</u>

### 6 MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds £		Total 2011 £	Total 2010 £
Travel and transport	2736 5	-	2,737	1,040
Telephone	226	-	226	216
Printing, postage & stationery	160	-	160	34
Bank charges	-	-	-	25
Accountancy	414	-	414	240
Web hosting	117	-	117	-
On-site security	636	-	636	-
Depreciation	6	-	6	7
	<u>4,295</u>	<u>-</u>	<u>4,295</u>	<u>1,562</u>

### 7 Cost of generating funds

	Unrestricted Funds £	Total 2011 £	Total 2010 £
	0	0	0

### 8 TOTAL RESOURCES EXPENDED

	Staff Costs £	Depreciation £	Other Costs £	Total 2011 £	Total 2010 £
Fund raising costs			-	-	-
Direct charitable costs			13,520	13,520	0
Management/ Admin	0	6	4,289	4,295	1,562
	<u>0</u>	<u>6</u>	<u>17,809</u>	<u>17,815</u>	<u>1,562</u>

Other Costs		
Donation given	13,520	-
General Administrative Costs	3,875	1,315
Legal & Financial	414	240
	<u>17,809</u>	<u>1,555</u>

### 9 DIRECTORS' (MANAGEMENT COMMITTEE) REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable, during the period, to any trustee or to any persons known to be connected with any of them

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period

# MUSHTAQ WELFARE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011 (cont . 9

### 10 TANGIBLE FIXED ASSETS

	Fixture And Fittings £	Total £
<b>COST</b>		
At 1 October 2010	90	90
At 30 September 2011	<u>90</u>	<u>90</u>
<b>DEPRECIATION</b>		
At 1 October 2010	49	49
Charge for Year	<u>6</u>	<u>6</u>
At 30 September 2011	<u>55</u>	<u>55</u>
<b>NET BOOK VALUE</b>		
At 30 September 2011	<u>35</u>	<u>35</u>
At 30 September 2010	<u>41</u>	<u>41</u>

### 11 CURRENT ASSETS CASH AT BANK AND IN HAND

	2011 £	2010 £
Cash at bank and in hand	14638	12762
	<u>14,638</u>	<u>12,762</u>

### 12 LIABILITIES AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Private Loans	6,100	6,100
Accruals & Creditors	<u>276</u>	<u>510</u>
	<u>6,376</u>	<u>6,610</u>

### 13 COMPANY STATUS

The company is limited by guarantee and has no share capital. All members have agreed to contribute a sum not exceeding £ 10 ( £1 for unwaged individuals) in event of winding up.

### 14 RESERVES

	£	£
Balance brought forward	6,192	(3,640)
Add surplus (deficit) for the year	<u>2,105</u>	<u>9,832</u>
Revenue Reserves	<u>8,297</u>	<u>6,192</u>
Balance carried forward	<u>8,297</u>	<u>6,192</u>