Company Registration No. 05571660 (England and Wales)

CREATIVE CAR PARK LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 MARCH 2016

CREATIVE CAR PARK LIMITED

CONTENTS

CREATIVE CAR PARK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 29 MARCH 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Intangible assets	2		23,426		62,358
Tangible assets	2		561,650		648,148
			585,076		710,506
Current assets					
Debtors		8,005,403		4,722,545	
Cash at bank and in hand		624		6,204	
		8,006,027		4,728,749	
Creditors: amounts falling due within one year		(4,045,438)		(2,265,598)	
Net current assets			3,960,589		2,463,151
Total assets less current liabilities			4,545,665		3,173,657
Creditors: amounts falling due after more than one year			-		(1,660,091)
Provisions for liabilities			(79,971)		(94,675)
			4,465,694		1,418,891
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			4,464,694		1,417,891
Shareholders' funds			4,465,694		1,418,891

CREATIVE CAR PARK LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 29 MARCH 2016

For the financial year ended 29 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 December 2016

Creative Technologies and Systems Ltd
Director

Company Registration No. 05571660

CREATIVE CAR PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Patents

Intellectual property are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 30 March 2015	389,320	1,593,429	1,982,749
Additions	-	23,748	23,748
Disposals	-	(2,500)	(2,500)
At 29 March 2016	389,320	1,614,677	2,003,997
Depreciation			
At 30 March 2015	326,962	945,281	1,272,243
On disposals	-	(625)	(625)
Charge for the year	38,932	108,371	147,303
At 29 March 2016	365,894	1,053,027	1,418,921
Net book value			
At 29 March 2016	23,426	561,650	585,076
At 29 March 2015	62,358	648,148	710,506

3	**Share capital**	**2016**	**2015**
		£	**£**
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000

4 Ultimate parent company

The ultimate parent company is Creative Technologies & Systems Limited.