

ACB ENTERPRISE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30TH SEPTEMBER 2012

Registration Number: 5570913 (England and Wales)

TUESDAY



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ACB ENTERPRISE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30TH SEPTEMBER 2012

| | |
|-----------------------------|---|
| Company Registration Number | 5570913 (England and Wales) |
| Registered Office | 50 Mitchley Avenue Purley Surrey CR8 1DN |
| Directors | Mrs Avis Blair |
| Secretary | Colin Blair Esq |
| Bankers | Barclays Bank PLC North End Croydon CR9 |
| Reporting Accountants | Messrs Leroy Reid & Co Chartered Certified Accountants & Registered Auditors 299 Northborough Road Norbury London SW16 4TR |

ACB ENTERPRISE LIMITED
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YEAR ENDED 30TH SEPTEMBER 2012

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**REPORT OF THE DIRECTORS TO THE MEMBERS
OF
ACB ENTERPRISE LIMITED**

The directors present their report and the accounts for the year ended 30th September 2012

Principal Activity

The company is dormant and has not traded during the year or subsequent to the period ended

Directors and their interests

The directors who served during the period and their interest in the company is as stated below

| | Ordinary Shares | |
|-----------------|------------------------|--------------------|
| | <u>2012</u> | <u>2011</u> |
| Mrs Avis Blair | 99 | 99 |
| Colin Blair Esq | 1 | 1 |

Directors responsibilities for the financial statements

The law requires us the directors to prepare the financial statements for each year which give a true and fair view of the state of affairs of the company and of its profit and loss for that period. In preparing the financial statements, we are required to

- (a) select suitable accounting policies and then apply them consistently through the years
- (b) make judgements and estimates that are reasonable and prudent
- (c') state whether applicable accounting standards have been followed, subject to any material departures that should be disclosed and explained in the financial statements
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities

**REPORT OF THE DIRECTORS TO THE MEMBERS
OF
ACB ENTERPRISE LIMITED (Continued)**

Reporting Accountants

Messrs Leroy Reid & Co have indicated their willingness to serve as accountants and a resolution re-appointing them will be proposed

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies

BY ORDER OF THE BOARD

Mrs Avis Blair



Secretary

Date

3/10/13

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS
OF
ACB ENTERPRISE LIMITED**

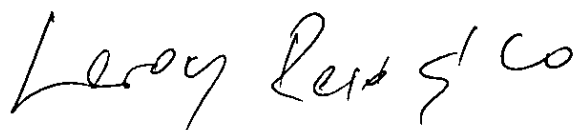
In accordance with the engagement letter dated 18th December 2003 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants (ACCA) and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 30th September 2012 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



LEROY REID & CO
CHARTERED CERTIFIED ACCOUNTANTS & REGISTERED AUDITORS
299 Northborough Road
Norbury
London SW16 4TR

3rd October 2013

ACB ENTERPRISE LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
YEAR ENDED 30TH SEPTEMBER 2012

| | <u>NOTES</u> | <u>2012</u> | <u>2011</u> |
|--|--------------|---------------|-----------------|
| Turnover | 1(b) | Nil | 12,391 |
| Administrative Selling & financial expenses | | <u>0</u> | <u>(12,655)</u> |
| Profit/(Loss) on ordinary activities before taxation | | 0 | (264) |
| Profit on ordinary activities after taxation | | 0 | (264) |
| Dividends | | = | = |
| Retained Loss for the year | | 0 | (264) |
| Losses brought forward | | <u>(264)</u> | <u>0</u> |
| Losses carried forward | | <u>(£264)</u> | <u>(£264)</u> |

There were no recognised gains and losses for the year other than those included in the profit and loss account

The accompanying notes form an integral part of these accounts

ACB ENTERPRISE LIMITED
BALANCE SHEET AS AT 30TH SEPTEMBER 2012

| | NOTES | <u>2012</u> | <u>2011</u> |
|---|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | <u>4,800</u> | <u>4,800</u> |
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | <u>699</u> | <u>699</u> |
| Creditors: Amounts falling due within one year | 6 | <u>(11,287)</u> | <u>(11,287)</u> |
| Net Current Assets | | <u>(10,588)</u> | <u>(10,588)</u> |
| Total Assets less Current Liabilities | | <u>(£5,788)</u> | <u>(£5,788)</u> |
| Capital and Reserves | | | |
| Called Up Share Capital | 7 | 100 | 100 |
| Profit and loss Account | | <u>(5,888)</u> | <u>(5,888)</u> |
| | 8 | <u>(£5,788)</u> | <u>(£5,788)</u> |

The director is satisfied

- (a) that for the year in question the company is entitled to the exemption from audit by Section 480 of the Companies Act 2006,
- (b) that no notice has been deposited under Section 476) of the Companies Act 2006 in relation to the accounts for the financial year
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395 of the Act, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts were approved by the Board _____

Director
 Mrs Avis Blair



Date 3/10/13

The accompanying notes form an integral part of these accounts

ACB ENTERPRISE LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 30TH SEPTEMBER 2012

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

(b) Turnover

Turnover represents amounts receivable for goods and services provided in the UK

(c) Depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Furnitures, Computers & Equipments 20% per annum straight line basis

2 TAXATION

The company is a close company within the meaning of Section 414 of the Income and Corporation Taxes Act 1988

3 STAFF COST

| | | |
|---|--------------------|--------------------|
| Staff cost, including director remuneration were as follows | <u>2012</u> | <u>2011</u> |
| Wages and salaries | <u>£Nil</u> | <u>£Nil</u> |

4 DIRECTORS' REMUNERATION

| | | |
|-------------------------|--------------------|--------------------|
| | <u>2011</u> | <u>2011</u> |
| Directors' remuneration | <u>£Nil</u> | <u>£Nil</u> |

ACB ENTERPRISE LIMITED
NOTES TO THE ACCOUNTS (Continued)
YEAR ENDED 30TH SEPTEMBER 2012

| | <u>Printing Equipment</u> | <u>Furniture, Fittings & Equipment</u> | <u>Computers & Equipment</u> | <u>Total</u> |
|---------------------------|-------------------------------|--|--|---------------|
| 5 FIXED ASSETS | | | | |
| COST | | | | |
| Opening balance | 10,304 | 500 | 600 | 11,404 |
| Additions | = | = | = | = |
| Closing balance | <u>10,304</u> | <u>500</u> | <u>600</u> | <u>11,404</u> |
| Depreciation | | | | |
| Opening Balance | 5,504 | 500 | 600 | 6,604 |
| Charge for the year | = | = | = | = |
| Closing balance | <u>5,504</u> | <u>500</u> | <u>600</u> | <u>6,604</u> |
| NET BOOK VALUE | | | | |
| As at 30th September 2012 | <u>£4,800</u> | <u>£Nil</u> | <u>£Nil</u> | <u>£4,800</u> |
| As at 30th September 2011 | <u>£6,400</u> | <u>£Nil</u> | <u>£Nil</u> | <u>£6,400</u> |

| | | |
|---|--------------------|--------------------|
| 6 Creditors: Amounts falling due within one year | <u>2012</u> | <u>2011</u> |
| Apogee Corporation | 2,625 | 2,625 |
| Director's Loan | 5,071 | 5,071 |
| Accruals | <u>3,591</u> | <u>3,591</u> |
| | <u>£11,287</u> | <u>£11,287</u> |
| 7 SHARE CAPITAL | <u>2012</u> | <u>2011</u> |
| Authorised Share Capital (100,000 ordinary shares of £1 each) | <u>£100,000</u> | <u>£100,000</u> |
| Allotted, Issued and fully paid Share Capital | | |
| 100 Ordinary shares of £1 each | <u>£100</u> | <u>£100</u> |

ACB ENTERPRISE LIMITED
NOTES TO THE ACCOUNTS (Continued)
YEAR ENDED 30TH SEPTEMBER 2011

| 8 RECONCILIATION OF SHAREHOLDERS' FUNDS | <u>2012</u> | <u>2011</u> |
|--|--------------------|--------------------|
| Profit for the year | - | (264) |
| Net addition to shareholders' funds | - | - |
| Opening shareholders' funds | <u>(264)</u> | = |
| Closing shareholders' funds | <u>(£264)</u> | <u>(£264)</u> |

ACB ENTERPRISE LIMITED
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
YEAR ENDED 30TH SEPTEMBER 2012

| | <u>2012</u> | <u>2011</u> |
|--|-------------|---------------|
| Turnover | <u>Nil</u> | <u>12,391</u> |
| Administrative Selling & financial expenses | | |
| Materials & Supplies | - | 2,064 |
| Rent & rates | - | 4,320 |
| Printing, posting, stationery & telephone | - | 792 |
| Travelling and subsistence | - | 1,684 |
| Legal and professional fees | - | - |
| Accountancy fees | - | 480 |
| Advertising & Promotion | - | 288 |
| Equipment rental | - | 1,135 |
| Bank interest and charges | - | 292 |
| Depreciation | 1(c) - | <u>1,600</u> |
| | <u>0</u> | <u>12,655</u> |
| Net profit for the year | <u>£0</u> | <u>£(264)</u> |

ACB ENTERPRISE LIMITED
CORPORATION TAX COMPUTATION
YEAR ENDED 30TH SEPTEMBER 2012

| | <u>2012</u> | <u>2011</u> |
|--|-----------------|-----------------|
| Net profit as per accounts | 0 | (264) |
| Add Depreciation | = | <u>1,600</u> |
| | 0 | 1,336 |
| Less Capital Allowance | = | <u>(262)</u> |
| | 0 | 1,074 |
| Profit / (Loss) brought forward | | |
| s393(1) loss relief | <u>(1,382)</u> | <u>(2,456)</u> |
| Profit Chargeable to Corporation Tax/(Loss carried forward) | <u>(£1,382)</u> | <u>(£1,382)</u> |
| Corporation Tax | <u>£Nil</u> | <u>£Nil</u> |

| CAPITAL ALLOWANCE COMPUTATION | <u>Pool</u> | <u>Pool</u> |
|--------------------------------------|---------------|---------------|
| Cost | 1,373 | 1,635 |
| WDA | = | <u>(262)</u> |
| WDV Carried forward | <u>£1,373</u> | <u>£1,373</u> |