

Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 September 2016
for
MBCC Limited

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for the Year Ended 30 September 2016

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MBCC Limited

Company Information
for the Year Ended 30 September 2016

DIRECTORS:

S P Bhallamudi
Ms J Madhura Pantula

SECRETARY:

Ms J Madhura Pantula

REGISTERED OFFICE:

212 Southcote Lane
Reading
Berkshire
RG30 3AU

REGISTERED NUMBER:

05570779 (England and Wales)

ACCOUNTANTS:

SJD Accountancy
3000 Cathedral Hill
Guildford
Surrey
GU2 7YB

MBCC Limited (Registered number: 05570779)

Report of the Directors
for the Year Ended 30 September 2016

The directors present their report with the financial statements of the company for the year ended 30 September 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of IT consultancy services.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2015 to the date of this report.

S P Bhallamudi
Ms J Madhura Pantula

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Ms J Madhura Pantula - Director

2 June 2017

Profit and Loss Account
for the Year Ended 30 September 2016

	Notes	30.9.16 £	30.9.15 £
TURNOVER		79,896	86,143
Administrative expenses		<u>20,692</u>	<u>26,311</u>
OPERATING PROFIT	2	59,204	59,832
Interest receivable and similar income		<u>8</u>	<u>15</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		59,212	59,847
Tax on profit on ordinary activities	3	<u>11,843</u>	<u>11,969</u>
PROFIT FOR THE FINANCIAL YEAR		<u>47,369</u>	<u>47,878</u>

Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	5		81		163
CURRENT ASSETS					
Stocks		-		7,700	
Debtors	6	8,100		8,820	
Cash at bank		<u>19,040</u>		<u>24,118</u>	
		27,140		40,638	
CREDITORS					
Amounts falling due within one year	7	<u>17,918</u>		<u>18,850</u>	
NET CURRENT ASSETS			<u>9,222</u>		<u>21,788</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,303		21,951
PROVISIONS FOR LIABILITIES	8		<u>16</u>		<u>33</u>
NET ASSETS			<u>9,287</u>		<u>21,918</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and loss account	10		<u>9,285</u>		<u>21,916</u>
SHAREHOLDERS' FUNDS			<u>9,287</u>		<u>21,918</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 2 June 2017 and were signed on its behalf by:

Ms J Madhura Pantula - Director

Notes to the Financial Statements
for the Year Ended 30 September 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	30.9.16	30.9.15
	£	£
Depreciation - owned assets	82	163
Pension costs	<u>1,500</u>	<u>-</u>
Directors' remuneration and other benefits etc	<u>11,024</u>	<u>18,029</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.9.16	30.9.15
	£	£
Current tax:		
UK corporation tax	11,859	12,002
Deferred tax	<u>(16)</u>	<u>(33)</u>
Tax on profit on ordinary activities	<u>11,843</u>	<u>11,969</u>

4. **DIVIDENDS**

	30.9.16	30.9.15
	£	£
Ordinary shares of £1 each		
Interim	<u>60,000</u>	<u>50,000</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 October 2015	
and 30 September 2016	<u>1,921</u>
DEPRECIATION	
At 1 October 2015	1,758
Charge for year	82
At 30 September 2016	<u>1,840</u>
NET BOOK VALUE	
At 30 September 2016	<u>81</u>
At 30 September 2015	<u>163</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.16	30.9.15
	£	£
Trade debtors	<u>8,100</u>	<u>8,820</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.16	30.9.15
	£	£
Corporation tax	11,859	12,002
Social security and other taxes	(314)	-
VAT	3,832	4,019
Directors' current accounts	2,541	2,541
Accrued expenses	-	288
	<u>17,918</u>	<u>18,850</u>

8. **PROVISIONS FOR LIABILITIES**

	30.9.16	30.9.15
	£	£
Deferred tax	<u>16</u>	<u>33</u>
		Deferred tax
		£
Balance at 1 October 2015		33
Accelerated Capital Allowances		(17)
Balance at 30 September 2016		<u>16</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.16	30.9.15
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. **RESERVES**

	Profit and loss account £
At 1 October 2015	21,916
Profit for the year	47,369
Dividends	(60,000)
At 30 September 2016	<u>9,285</u>

11. **ULTIMATE CONTROLLING PARTY**

The company is controlled jointly by Mr S Bhallamudi and Ms J Madhura Pantula by virtue of their shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.