

Registered Number 05570017

Absolute Sales Limited

Abbreviated Accounts

05 April 2011

Absolute Sales Limited

Registered Number 05570017

Company Information

Registered Office:

Sterling House
Langston Road
Loughton
Essex
IG10 3FA

Reporting Accountants:

Ashton Hart David Lee

Sterling House
Langston Road
Loughton
Essex
IG10 3FA

Absolute Sales Limited

Registered Number 05570017

Balance Sheet as at 05 April 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible	2		2,983		2,951
			<u>2,983</u>		<u>2,951</u>
Current assets					
Debtors		13,219		0	
Cash at bank and in hand		84		5,927	
Total current assets		<u>13,303</u>		<u>5,927</u>	
Creditors: amounts falling due within one year		(16,264)		(8,207)	
Net current assets (liabilities)			(2,961)		(2,280)
Total assets less current liabilities			<u>22</u>		<u>671</u>
Total net assets (liabilities)			<u>22</u>		<u>671</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			20		669
Shareholders funds			<u>22</u>		<u>671</u>

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- a. For the year ending 05 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 April 2012

And signed on their behalf by:

G Thomas, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 05 April 2011

1 **Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25%	on reducing balance
Computer equipment	33.33%	on cost

2 **Tangible fixed assets**

		Total £
Cost		
At 06 April 2010		6,643
Additions	-	<u>1,155</u>
At 05 April 2011	-	<u>7,798</u>
Depreciation		
At 06 April 2010		3,692
Charge for year	-	<u>1,123</u>
At 05 April 2011	-	<u>4,815</u>
Net Book Value		
At 05 April 2011		2,983
At 05 April 2010	-	<u>2,951</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 **Transactions with
directors**

G Thomas had a loan during the year. The balance at 5 April 2011 was £10,675 (6 April 2010 - £-), £10,675 was advanced during the year.