

Registered number  
05569979

**Divino Wines Limited**

**Abbreviated Accounts**

**31 March 2015**

## **Divino Wines Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Divino Wines Limited for the year ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Divino Wines Limited for the year ended 31 March 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Divino Wines Limited, as a body, in accordance with the terms of our engagement letter dated 22 March 2010. Our work has been undertaken solely to prepare for your approval the accounts of Divino Wines Limited and state those matters that we have agreed to state to the Board of Directors of Divino Wines Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Divino Wines Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Divino Wines Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Divino Wines Limited. You consider that Divino Wines Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Divino Wines Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Hammonds  
Chartered Accountants  
Provident House  
Burrell Row  
Beckenham  
Kent  
BR3 1AT

18 June 2015

**Divino Wines Limited****Registered number:** 05569979**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	-	2,000
Tangible assets	3	5,731	558
		<u>5,731</u>	<u>2,558</u>
<b>Current assets</b>			
Debtors		281,753	514,168
Cash at bank and in hand		182,680	148,860
		<u>464,433</u>	<u>663,028</u>
<b>Creditors: amounts falling due within one year</b>		<u>(346,247)</u>	<u>(570,626)</u>
<b>Net current assets</b>		118,186	92,402
<b>Net assets</b>		<u>123,917</u>	<u>94,960</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Capital redemption reserve		1	1
Profit and loss account		123,915	94,958
<b>Shareholders' funds</b>		<u>123,917</u>	<u>94,960</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R Woodhouse

Director

Approved by the board on 18 June 2015

**Divino Wines Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% straight line
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***Amortisation***

Intangible assets are amortised over their useful economic life.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Intangible fixed assets** **£**

**Cost**

At 1 April 2014	10,000
At 31 March 2015	<u>10,000</u>

**Amortisation**

At 1 April 2014	8,000
Provided during the year	<u>2,000</u>
At 31 March 2015	<u>10,000</u>

**Net book value**

At 31 March 2015	<u>-</u>
At 31 March 2014	<u>2,000</u>

### 3 Tangible fixed assets £

#### Cost

At 1 April 2014	8,458
Additions	9,147
At 31 March 2015	<u>17,605</u>

#### Depreciation

At 1 April 2014	7,900
Charge for the year	3,974
At 31 March 2015	<u>11,874</u>

#### Net book value

At 31 March 2015	<u>5,731</u>
At 31 March 2014	<u>558</u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£0.25 each	4	<u>1</u>	<u>1</u>

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