

Registered number
05569979

Divino Wines Limited

Abbreviated Accounts

31 March 2016

Divino Wines Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Divino Wines Limited for the year ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Divino Wines Limited for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Divino Wines Limited, as a body, in accordance with the terms of our engagement letter dated 22 March 2010. Our work has been undertaken solely to prepare for your approval the accounts of Divino Wines Limited and state those matters that we have agreed to state to the Board of Directors of Divino Wines Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Divino Wines Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Divino Wines Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Divino Wines Limited. You consider that Divino Wines Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Divino Wines Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Hammonds
Chartered Accountants
Provident House
Burrell Row
Beckenham
Kent
BR3 1AT

6 June 2016

Divino Wines Limited**Registered number:** 05569979**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	3,048	5,731
Current assets			
Debtors		489,990	281,753
Cash at bank and in hand		126,161	182,680
		<u>616,151</u>	<u>464,433</u>
Creditors: amounts falling due within one year		<u>(484,539)</u>	<u>(346,247)</u>
Net current assets		131,612	118,186
Net assets		<u>134,660</u>	<u>123,917</u>
Capital and reserves			
Called up share capital	4	1	1
Capital redemption reserve		1	1
Profit and loss account		134,658	123,915
Shareholders' funds		<u>134,660</u>	<u>123,917</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R Woodhouse

Director

Approved by the board on 6 June 2016

Divino Wines Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% straight line
Motor vehicles	25% straight line

Amortisation

Intangible assets are amortised over their useful economic life.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

£

Cost

At 1 April 2015	10,000
At 31 March 2016	<u>10,000</u>

Amortisation

At 1 April 2015	10,000
At 31 March 2016	<u>10,000</u>

Net book value

At 31 March 2016	<u>-</u>
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3 Tangible fixed assets**£****Cost**

At 1 April 2015 17,605

At 31 March 2016 17,605**Depreciation**

At 1 April 2015 11,875

Charge for the year 2,682At 31 March 2016 14,557**Net book value**At 31 March 2016 3,048At 31 March 2015 5,371**4 Share capital****Nominal
value****2016
Number****2016
£****2015
£**

Allotted, called up and fully paid:

Ordinary shares £0.25 each 4 1 1

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