

Registered Number 05569979

DIVINO WINES LIMITED

Abbreviated Accounts

30 March 2011

DIVINO WINES LIMITED

Registered Number 05569979

Balance Sheet as at 30 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	8,000	0
Tangible	3	<u>1,641</u>	<u>984</u>
Total fixed assets		9,641	984
Current assets			
Debtors		224,143	99,662
Cash at bank and in hand		51,090	40,635
Total current assets		<u>275,233</u>	<u>140,297</u>
Creditors: amounts falling due within one year		(231,983)	(117,824)
Net current assets		43,250	22,473
Total assets less current liabilities		<u>52,891</u>	<u>23,457</u>
Total net Assets (liabilities)		52,891	23,457
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>52,889</u>	<u>23,455</u>
Shareholders funds		<u>52,891</u>	<u>23,457</u>

- a. For the year ending 30 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 June 2011

And signed on their behalf by:

J. Woodhouse, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 33.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2010	0
Additions	10,000
At 30 March 2011	<u>10,000</u>

Depreciation	
At 31 March 2010	0
Charge for year	2,000
At 30 March 2011	<u>2,000</u>

Net Book Value	
At 31 March 2010	0
At 30 March 2011	<u>8,000</u>

Goodwill is being written off over 5 years.

3 Tangible fixed assets

Cost	£
At 31 March 2010	4,204
additions	1,477
disposals	
revaluations	
transfers	
At 30 March 2011	<u>5,681</u>

Depreciation	
At 31 March 2010	3.220

Charge for year	820
on disposals	
At 30 March 2011	<u>4,040</u>

Net Book Value	
At 31 March 2010	984
At 30 March 2011	<u>1,641</u>

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

4 **Transactions with directors**

Included in other debtors is a loan to R. Woodhouse director in the sum of £3,552. The loan is interest free and repayable on demand.

5 **Related party disclosures**

none

6 **Controlling party**

The shares are under the control of the directors.