REGISTERED NUMBER: 05569876 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

28 FEBRUARY 2021

FOR

A.R.K. HEALTHCARE LIMITED

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2021

DIRECTORS:	R Basandrai A Panesar
SECRETARY:	A Panesar
REGISTERED OFFICE:	Corner Oak 1 Homer Road Solihull B91 3QG
REGISTERED NUMBER:	05569876 (England and Wales)
ACCOUNTANTS:	Prime Chartered Accountants Corner Oak 1 Homer Road Solihull B91 3QG

BALANCE SHEET
28 FEBRUARY 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		**253,049**		289,198
Tangible assets	5		**201,029**		208,857
Investments	6		**1,000**		1,000
			455,078		499,055
CURRENT ASSETS					
Stocks		**25,582**		28,184	
Debtors	7	**46,039**		61,218	
Cash at bank and in hand		**92,462**		115,863	
		164,083		205,265	
CREDITORS					
Amounts falling due within one year	8	**96,050**		96,402	
NET CURRENT ASSETS			**68,033**		108,863
TOTAL ASSETS LESS CURRENT LIABILITIES			**523,111**		607,918
PROVISIONS FOR LIABILITIES			**3,583**		3,583
NET ASSETS			**519,528**		604,335
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**519,428**		604,235
SHAREHOLDERS' FUNDS			**519,528**		604,335

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
28 FEBRUARY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 November 2021 and were signed on its behalf by:

A Panesar - Director

1. STATUTORY INFORMATION

A.R.K. Healthcare Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of businesses is being amortised evenly over its estimated useful life of 20 years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2.5% on cost
Fixtures and fittings	- 15% on reducing balance

Freehold land is not being depreciated.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2020 - 9) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 March 2020 and 28 February 2021	**722,996**
AMORTISATION	
At 1 March 2020	**433,798**
Charge for year	**36,149**
At 28 February 2021	**469,947**
NET BOOK VALUE	
At 28 February 2021	**253,049**
At 29 February 2020	289,198

continued...

5. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 March 2020			
and 28 February 2021	**250,000**	**70,215**	**320,215**
DEPRECIATION			
At 1 March 2020	**60,000**	**51,358**	**111,358**
Charge for year	**5,000**	**2,828**	**7,828**
At 28 February 2021	**65,000**	**54,186**	**119,186**
NET BOOK VALUE			
At 28 February 2021	**185,000**	**16,029**	**201,029**
At 29 February 2020	190,000	18,857	208,857

6. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 March 2020	
and 28 February 2021	**1,000**
NET BOOK VALUE	
At 28 February 2021	**1,000**
At 29 February 2020	1,000

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	**34,972**	48,183
Other debtors	**11,067**	13,035
	46,039	61,218

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	**-**	1,472
Trade creditors	**55,671**	73,453
Taxation and social security	**3,690**	3,677
Other creditors	**36,689**	17,800
	96,050	96,402

continued...

9. POST BALANCE SHEET EVENTS

The impact of the Covid-19 pandemic continues to affect economy. The directors have considered the impact of this to the business after discussion with key stakeholders and are satisfied that at the time of approval of the financial statements the company has sufficient resources to be able to continue trading for the foreseeable future.