

Company Registration No. 05569860 (England and Wales)

SANDSTOP QUARRIES LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016

FRIDAY



A5ZH4HOQ

A22

03/02/2017

#74

COMPANIES HOUSE

SANDSTOP QUARRIES LTD

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

SANDSTOP QUARRIES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		106,981		7,313
Current assets					
Stocks		19,600		14,000	
Debtors		34,350		840	
Cash at bank and in hand		4,337		3,416	
		<u>58,287</u>		<u>18,256</u>	
Creditors: amounts falling due within one year		<u>(103,520)</u>		<u>(10,510)</u>	
Net current liabilities/(assets)			(45,233)		7,746
Total assets less current liabilities			<u>61,748</u>		<u>15,059</u>
Creditors: amounts falling due after more than one year			(51,781)		-
Provisions for liabilities			(2,304)		-
			<u>7,663</u>		<u>15,059</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			7,662		15,058
Shareholders' funds			<u>7,663</u>		<u>15,059</u>

SANDSTOP QUARRIES LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2016

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 January 2017



P.G. Greenwood
Director

Company Registration No. 05569860

SANDSTOP QUARRIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset except freehold land over its expected useful life.

Leasehold land	period of the lease
Plant and machinery	20% per annum on cost
Fixtures, fittings & equipment	50% per annum on cost

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred tax is provided in full on all material timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are not discounted.

SANDSTOP QUARRIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2015	7,479
Additions	105,874
	<hr/>
At 31 May 2016	113,353
	<hr/>
Depreciation	
At 1 June 2015	166
Charge for the year	6,206
	<hr/>
At 31 May 2016	6,372
	<hr/>
Net book value	
At 31 May 2016	106,981
	<hr/>
At 31 May 2015	7,313
	<hr/>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1
	<hr/>	<hr/>