

Registered number
05569801

CARDA LIMITED

Filleted Accounts

27 May 2021

CARDA LIMITED**Registered number:** 05569801**Balance Sheet****as at 27 May 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	13,489	16,450
Current assets			
Debtors	4	30,851	21,532
Cash at bank and in hand		16,822	27,260
		<u>47,673</u>	<u>48,792</u>
Creditors: amounts falling due within one year	5	(10,748)	(14,659)
Net current assets		<u>36,925</u>	<u>34,133</u>
Total assets less current liabilities		<u>50,414</u>	<u>50,583</u>
Creditors: amounts falling due after more than one year	6	(50,000)	(50,000)
Net assets		<u>414</u>	<u>583</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		314	483
Shareholders' funds		<u>414</u>	<u>583</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Zeynep Jelal

Director

Approved by the board on 8 July 2021

CARDA LIMITED

Notes to the Accounts

for the year ended 27 May 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on tangible fixed assets@ 18% per annum (reducing balance method).

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A corporation tax liability is recognised for the tax payable on the taxable profit. Corporation tax liability is not discounted.

2 Employees

2021	2020
Number	Number

Average number of persons employed by the company	7	7
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Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 28 May 2020	4,974	23,684	28,658
At 27 May 2021	4,974	23,684	28,658
Depreciation			
At 28 May 2020	2,231	9,977	12,208
Charge for the year	494	2,467	2,961
At 27 May 2021	2,725	12,444	15,169
Net book value			
At 27 May 2021	2,249	11,240	13,489
At 27 May 2020	2,743	13,707	16,450

4 Debtors	2021	2020
	£	£
Sundry debtors	30,851	21,532

5 Creditors: amounts falling due within one year	2021	2020
	£	£

Taxation and social security costs	7,075	5,827
Accrued expenses & other creditors	3,673	8,832
	<u>10,748</u>	<u>14,659</u>

6 Creditors: amounts falling due after one year

2021

2020

£

£

Other creditors

50,000

50,000

7 Other information

CARDA LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

147 Cranbrook Road

Ilford

IG1 4PU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.