

COMPANY REGISTRATION NUMBER 05569515

UNIVERSAL WINDOW REPAIRS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2015

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UNIVERSAL WINDOW REPAIRS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

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UNIVERSAL WINDOW REPAIRS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Intangible assets		7,977	9,427
Tangible assets		<u>22,579</u>	<u>20,885</u>
		<u>30,556</u>	<u>30,312</u>
CURRENT ASSETS			
Stocks		229,506	241,380
Debtors		387,177	471,373
Cash at bank and in hand		<u>97,867</u>	<u>127,013</u>
		714,550	839,766
CREDITORS: Amounts falling due within one year		<u>570,321</u>	<u>709,250</u>
NET CURRENT ASSETS		<u>144,229</u>	<u>130,516</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>174,785</u>	<u>160,828</u>
CREDITORS: Amounts falling due after more than one year		<u>29,860</u>	<u>42,968</u>
		<u>144,925</u>	<u>117,860</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>144,825</u>	<u>117,760</u>
SHAREHOLDERS' FUNDS		<u>144,925</u>	<u>117,860</u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 17.6.15, and are signed on their behalf by:

MR D WANLESS
Director



Company Registration Number: 05569515

The notes on pages 2 to 3 form part of these abbreviated accounts.

UNIVERSAL WINDOW REPAIRS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	10% Straight Line
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% Reducing Balance
Fixtures & Fittings	-	15% Reducing Balance
Motor Vehicles	-	25% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

UNIVERSAL WINDOW REPAIRS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2014	14,503	37,248	51,751
Additions	—	6,500	6,500
At 31 March 2015	<u>14,503</u>	<u>43,748</u>	<u>58,251</u>
DEPRECIATION			
At 1 April 2014	5,076	16,363	21,439
Charge for year	1,450	4,806	6,256
At 31 March 2015	<u>6,526</u>	<u>21,169</u>	<u>27,695</u>
NET BOOK VALUE			
At 31 March 2015	<u>7,977</u>	<u>22,579</u>	<u>30,556</u>
At 31 March 2014	<u>9,427</u>	<u>20,885</u>	<u>30,312</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>