

Unaudited Financial Statements for the Year Ended 30 September 2020

for

Uk Trade Limited

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for the Year Ended 30 September 2020

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Company Information  
for the Year Ended 30 September 2020

**DIRECTORS:**

Mr S B Gilding  
Mr V McGee

**REGISTERED OFFICE:**

The Retreat  
406 Roding Lane South  
Woodford Green  
Essex  
IG8 8EY

**REGISTERED NUMBER:**

05569499 (England and Wales)

**ACCOUNTANTS:**

Nordens  
The Retreat  
406 Roding Lane South  
Woodford Green  
Essex  
IG8 8EY

Balance Sheet  
30 September 2020

	Notes	30.9.20 £	30.9.19 £
<b>CURRENT ASSETS</b>			
Stocks		364,422	364,422
Debtors	4	-	299
Cash at bank		6,468	1,578
		<u>370,890</u>	<u>366,299</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	379,077	367,523
<b>NET CURRENT LIABILITIES</b>		<u>(8,187)</u>	<u>(1,224)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(8,187)</u>	<u>(1,224)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		(8,189)	(1,226)
		<u>(8,187)</u>	<u>(1,224)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 March 2021 and were signed on its behalf by:

Mr S B Gilding - Director

Mr V McGee - Director

Notes to the Financial Statements  
for the Year Ended 30 September 2020

**1. STATUTORY INFORMATION**

Uk Trade Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - 1 ).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20	30.9.19
	£	£
Other debtors	-	299

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20	30.9.19
	£	£
Other creditors	379,077	367,523

**6. RELATED PARTY DISCLOSURES**

Mr S B Gliding and Mr V McGee are deemed to be the key management personnel.

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Uk Trade Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Uk Trade Limited for the year ended 30 September 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Uk Trade Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Uk Trade Limited and state those matters that we have agreed to state to the Board of Directors of Uk Trade Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Uk Trade Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Uk Trade Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Uk Trade Limited. You consider that Uk Trade Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Uk Trade Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Nordens  
The Retreat  
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Essex  
IG8 8EY

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.