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Registered Number 05569138

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AAR-NAVAL LIMITED

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**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
31 / 08 / 2011



AAR-NAVAL LIMITED

**ABBREVIATED BALANCE SHEET**  
As at 31 /08 /2011

		As at 31 / 08/ 2011		As at 31 / 08/ 2010	
	Note	€	€	€	€
<b>Called up share capital not paid</b>		0 00	0 00	0 00	0 00
<b>Fixed Assets</b>					
Intangible Assets		3 00		242 00	
Tangible fixed Assets	2	14830 67		16846 95	
Investments		0 00		0 00	
		<u>14833 67</u>	<u>14833 67</u>	<u>17088 95</u>	<u>17088 95</u>
<b>Current Assets</b>					
Stocks		0 00		7500 00	
Debtors & other items of property amount falling due within one year		27608 73		3910 43	
Investments		0 00		0 00	
Cash at bank and in hand		<u>4201 80</u>		<u>807 37</u>	
		31810 53	31810 53	12217 80	12217 80
<b>Payments and accrued income</b>		321 77		459 92	
<b>Creditors amounts falling due within one year</b>		<u>(42096 28)</u>		<u>(27916 42)</u>	
<b>Net Current Assets (liabilities)</b>		(9963 98)	(9963 98)	(15238 70)	(15238 70)
<b>Total Assets Less Current Liabilities</b>			4869 69		1850 25
<b>Debtors &amp; other items of property amounts falling due after more than one year</b>			0 00		0 00
<b>Creditors amounts falling due after more than one year</b>			0 00		0 00
<b>Provisions for liabilities and charges</b>			(6353 28)		(1527 60)
<b>Accruals and deferred income</b>			0 00		0 00
<b>Untaxed reserves</b>			<u>0 00</u>		<u>0 00</u>
			<u>(1483 59)</u>		<u>322 65</u>

# AAR-NAVAL LIMITED

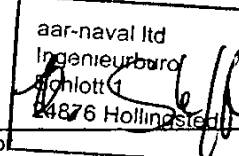
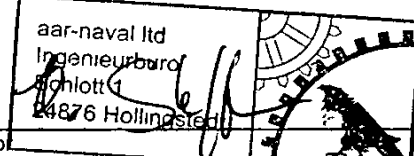
## Financed by

### Capital and Reserves (Government Funds)

Called up share capital	3	148 00	148 00	
Share premium account		0 00	0 00	
Other reserves		12612 43	12612 43	
Retained earnings / Accumulated losses brought forward		(12437 78)	3918 40	
Profit and loss account		(1806 24)	(1483 59)	(16356 18) 322 65
<b>Shareholder's Fund</b>			<b>(1483 59)</b>	<b>322 65</b>

The director consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(2) of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with sections 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31 / 08 / 2011 and of its profit for the year then ended in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime, were approved by the board on 31 / 08 / 2011 and signed on its behalf.

Director    
**H. STETTEN**

The notes on page 4 to 5 form part of these financial statements

## AAR-NAVAL LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 /08 /2011

#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the German tax law

##### 1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002)

##### 1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax

##### 1.4 Foreign Currencies

All figures are reported in Euros

##### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives in the following bases

Plant and machinery	26.50	%
Motor vehicles	16.70	%
Furniture, fittings and equipment	20.00	%

## AAR-NAVAL LIMITED

### 2 TANGIBLE FIXED ASSETS

	€
<b>Cost or Revaluation</b>	
As at 31/08/2010	16846 95
Additions	1874 85
Disposals	0 00
<b>As at 31 /08 /2011</b>	<u>18721 80</u>
<b>Depreciation</b>	
Charge for the year	3891 13
On disposals	0 00
<b>As at 31 /08 /2011</b>	<u>3891 13</u>
<b>Net book value</b>	
<b>As at 31 /08 /2011</b>	<u>14830 67</u>

### 3 SHARE CAPITAL

	€
<b>Authorised</b>	
100 Ordinary shares of £ 1 each	148 00
<b>Allotted, called up and fully paid</b>	
100 Ordinary shares of £ 1 each	148 00