

REGISTERED NUMBER: 05568665 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
SUBSTANCE MISUSE SOLUTIONS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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STATEMENT OF FINANCIAL POSITION
31 MARCH 2017

	Notes	31/3/17 £	£	31/3/16 £	£
FIXED ASSETS					
Tangible assets	4		253		758
CURRENT ASSETS					
Debtors	5	10,560		1,690	
Cash at bank		<u>18,400</u>		<u>19,257</u>	
		28,960		20,947	
CREDITORS					
Amounts falling due within one year	6	<u>27,913</u>		<u>25,929</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,047</u>		<u>(4,982)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,300		(4,224)
PROVISIONS FOR LIABILITIES			<u>51</u>		<u>152</u>
NET ASSETS/(LIABILITIES)			<u>1,249</u>		<u>(4,376)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>1,149</u>		<u>(4,476)</u>
SHAREHOLDERS' FUNDS			<u>1,249</u>		<u>(4,376)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 15 December 2017 and were signed by:

T McGregor - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Substance Misuse Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 05568665

Registered office: Smith Emmerson House
Ash Tree Court
Nottingham Business Park
Nottingham
Nottinghamshire
NG8 6PY

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of substance misuse services by employees in their working environment, excluding value added tax and is recognised when the company obtains the right to receive consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2016	466	864	1,330
Disposals	<u>(466)</u>	<u>(530)</u>	<u>(996)</u>
At 31 March 2017	<u>-</u>	<u>334</u>	<u>334</u>
DEPRECIATION			
At 1 April 2016	355	217	572
Charge for year	17	97	114
Eliminated on disposal	<u>(372)</u>	<u>(233)</u>	<u>(605)</u>
At 31 March 2017	<u>-</u>	<u>81</u>	<u>81</u>
NET BOOK VALUE			
At 31 March 2017	<u>-</u>	<u>253</u>	<u>253</u>
At 31 March 2016	<u>111</u>	<u>647</u>	<u>758</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Trade debtors	<u>10,560</u>	<u>1,690</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Trade creditors	-	1
Taxation and social security	19,853	17,375
Other creditors	<u>8,060</u>	<u>8,553</u>
	<u>27,913</u>	<u>25,929</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	31/3/17	31/3/16
Number:	Class:	value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. FIRST YEAR ADOPTION

The company has chosen to adopt part 1A of FRS 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' for the year ended 31 March 2017, and this is the first year of adoption.

Due to the straightforward nature of the company's operations, there are no changes to the financial position and performance of the company following the transition and the resultant changes to the company's accounts relate only to the additional disclosure requirements and primary financial statements reported. Given that there are no changes to equity or profit and loss following the transition to FRS 102, a reconciliation of equity and profit and loss for the current or comparative period is not considered to be necessary.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.