

Registered Number 05568542

ABC CHILDCARE (IPSWICH) LTD

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	3	359,395	354,312
		<u>359,395</u>	<u>354,312</u>
Current assets			
Debtors		8,113	6,479
Cash at bank and in hand		114,922	82,482
		<u>123,035</u>	<u>88,961</u>
Creditors: amounts falling due within one year		(2,566)	(2,187)
Net current assets (liabilities)		<u>120,469</u>	<u>86,774</u>
Total assets less current liabilities		<u>479,864</u>	<u>441,086</u>
Accruals and deferred income		(84,271)	(112,361)
Total net assets (liabilities)		<u>395,593</u>	<u>328,725</u>
Reserves			
Income and expenditure account		395,593	328,725
Members' funds		<u>395,593</u>	<u>328,725</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 April 2015

And signed on their behalf by:

E Rose, Director

R Quinton, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value of fees paid by parents and government funding for children in receipt of early years education funding.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold property - straight line over the period of the lease

Fixtures, fittings and equipment - 25% reducing balance

Other accounting policies**Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Government Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 **Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

3 **Tangible fixed assets**

	£
Cost	
At 1 January 2014	377,916
Additions	15,614
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>393,530</u>
Depreciation	
At 1 January 2014	23,604
Charge for the year	10,531
On disposals	-
At 31 December 2014	<u>34,135</u>

Net book values

At 31 December 2014	<u>359,395</u>
At 31 December 2013	<u>354,312</u>

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