

Company registration number: 05568542

Charity registration number: 1113357

ABC Childcare (Ipswich) Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2016

Staines & Co Accountants
629 Foxhall Road
Ipswich
Suffolk
IP3 8NE

WEDNESDAY



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COMPANIES HOUSE

ABC Childcare (Ipswich) Limited

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ABC Childcare (Ipswich) Limited

Reference and Administrative Details

Trustees

T Parker, Director (appointed 8 June 2016)
R Quinton, Director
E L Baldry, Director (appointed 8 June 2016)
A Honeyball (appointed 8 June 2016 and resigned 14 October 2016)
S Warne
S Redhead
N Woods
F Metcalfe
T Noble
S Darwin

Secretary

E Cheshire, Committee & Company Secretary

Senior Management Team

Mrs J Keveren, Childcare Manager
Mrs A Goldsmith, Childcare Manager

Principal Office

The Charity is incorporated in England.
537 Foxhall Road
Ipswich
Suffolk
IP3 8LR

Company Registration Number 05568542

ABC Childcare (Ipswich) Limited

Reference and Administrative Details

Charity Registration Number 1113357

Independent Examiner Staines & Co Accountants
629 Foxhall Road
Ipswich
Suffolk
IP3 8NE

ABC Childcare (Ipswich) Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2016.

Objectives and activities

Objects and aims

The objective of the Charity is to enhance the development and education of children in the east of Ipswich area aged 2 to 11 years by encouraging parents to understand and provide for the needs of their children.

Public benefit

The activities carried out by the charity for the public benefit are the continued running of Pre-School, After School, Holiday Club and Breakfast Club services so parents are safe in the knowledge that their children are being properly looked after.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ABC Childcare (Ipswich) Limited

Trustees' Report

Structure, governance and management

Nature of governing document

ABC Childcare (Ipswich) Limited is a company limited by Guarantee, governed by its Memorandum & Articles of Association dated 2nd March 2009.

The company is a registered charity with the Charities Commission.

Anyone over the age of 18 can become a member of the company.

Each Trustee must contribute £1 each on the winding up of the company.

Recruitment and appointment of trustees

Trustees are appointed at the company's AGM in accordance with Clause 4 of the Articles of Association.

Organisational structure

The company is controlled by its committee consisting of its Trustees and Directors elected annually in accordance with Clause 4 of the Articles of Association.

The trustees (who are also the directors of ABC Childcare (Ipswich) Limited for the purposes of company law) are responsible for preparing the and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ABC Childcare (Ipswich) Limited

Trustees' Report

The annual report was approved by the trustees of the Charity on 2 May 2017 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T Parker', written over a dotted line.

T Parker
Trustee

ABC Childcare (Ipswich) Limited

Independent Examiner's Report to the trustees of ABC Childcare (Ipswich) Limited

I report on the accounts of the Charity for the year ended 31 December 2016 which are set out on pages 8 to 22 .

Your attention is to drawn to the fact that the Charity has prepared the Financial Statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

ABC Childcare (Ipswich) Limited

Independent Examiner's Report to the trustees of ABC Childcare (Ipswich) Limited

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

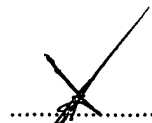
In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Mr M M Khan

629 Foxhall Road
Ipswich
Suffolk
IP3 8NE

25 April 2017

ABC Childcare (Ipswich) Limited

**Statement of Financial Activities for the Year Ended 31 December 2016
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Total 2016 £	Total 2015 £
Income and Endowments from:				
Donations and legacies	2	81,134	81,134	129,436
Charitable activities	3	116,589	116,589	85,584
Other trading activities	4	2,728	2,728	2,865
Investment income	5	59	59	58
Total Income		<u>200,510</u>	<u>200,510</u>	<u>217,943</u>
Expenditure on:				
Raising funds		629	629	892
Charitable activities	6	9,326	9,326	9,713
Other expenditure	7	177,240	177,240	186,626
Total Expenditure		<u>(187,195)</u>	<u>(187,195)</u>	<u>(197,231)</u>
Other recognised gains and losses				
Net movement in funds		13,315	13,315	20,712
Reconciliation of funds				
Total funds brought forward		<u>416,307</u>	<u>416,307</u>	<u>395,595</u>
Total funds carried forward	19	<u>429,622</u>	<u>429,622</u>	<u>416,307</u>

ABC Childcare (Ipswich) Limited

**Statement of Financial Activities for the Year Ended 31 December 2016
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Total 2015 £
Income and Endowments from:			
Donations and legacies	2	129,436	129,436
Charitable activities	3	85,584	85,584
Other trading activities	4	2,865	2,865
Investment income	5	<u>58</u>	<u>58</u>
Total Income		<u>217,943</u>	<u>217,943</u>
Expenditure on:			
Raising funds		(892)	(892)
Charitable activities	6	(9,713)	(9,713)
Other expenditure	7	<u>(186,626)</u>	<u>(186,626)</u>
Total Expenditure		<u>(197,231)</u>	<u>(197,231)</u>
Net income		<u>20,712</u>	<u>20,712</u>
Net movement in funds		20,712	20,712
Reconciliation of funds			
Total funds brought forward		<u>395,595</u>	<u>395,595</u>
Total funds carried forward	19	<u><u>416,307</u></u>	<u><u>416,307</u></u>

All of the Charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2015 is shown in note 19.

ABC Childcare (Ipswich) Limited
(Registration number: 05568542)
Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	13	334,273	349,710
Current assets			
Debtors	14	7,645	7,419
Cash at bank and in hand		<u>118,534</u>	<u>117,832</u>
		126,179	125,251
Creditors: Amounts falling due within one year	15	<u>2,740</u>	<u>2,474</u>
Net current assets		<u>123,439</u>	<u>122,777</u>
Total assets less current liabilities		457,712	472,487
Creditors: Amounts falling due after more than one year	16	<u>28,090</u>	<u>56,180</u>
Net assets		<u><u>429,622</u></u>	<u><u>416,307</u></u>
Funds of the Charity:			
Unrestricted income funds			
Unrestricted income funds		<u>429,622</u>	<u>416,307</u>
Total funds		<u><u>429,622</u></u>	<u><u>416,307</u></u>

For the financial year ending 31 December 2016 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

ABC Childcare (Ipswich) Limited

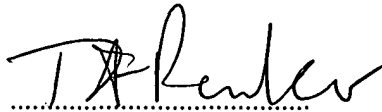
(Registration number: 05568542)

Balance Sheet as at 31 December 2016

The financial statements on pages 8 to 22 were approved by the trustees, and authorised for issue on 2 May 2017 and signed on their behalf by:



.....
E Cheshire
Company Secretary



.....
T Parker
Trustee

ABC Childcare (Ipswich) Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

ABC Childcare (Ipswich) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

ABC Childcare (Ipswich) Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

ABC Childcare (Ipswich) Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

Pensions and other post retirement obligations

The Charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the Charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

ABC Childcare (Ipswich) Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2016	2015
		£	£
Donations and legacies;			
Donations from individuals	61	61	-
Grants, including capital grants;			
Government grants	<u>81,073</u>	<u>81,073</u>	<u>129,436</u>
	<u><u>81,134</u></u>	<u><u>81,134</u></u>	<u><u>129,436</u></u>

3 Income from charitable activities

	Unrestricted funds		
	General	Total	Total
	£	2016	2015
		£	£
Education / Training	<u>116,589</u>	<u>116,589</u>	<u>85,584</u>

4 Income from other trading activities

	Unrestricted funds		
	General	Total	Total
	£	2016	2015
		£	£
Events income;			
Other events income	<u>2,728</u>	<u>2,728</u>	<u>2,865</u>

5 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2016	2015
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>59</u>	<u>59</u>	<u>58</u>

ABC Childcare (Ipswich) Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

6 Expenditure on charitable activities

	Activity undertaken directly £	Total 2016 £	Total 2015 £
Education / Training	<u>7,795</u>	<u>7,795</u>	<u>9,713</u>

£7,795 (2015 - £9,713) of the above expenditure was attributable to unrestricted funds and £Nil (2015 - £Nil) to restricted funds.

ABC Childcare (Ipswich) Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

7 Other expenditure

		Unrestricted funds	Total 2016	Total 2015
	Note	General £	£	£
Staff costs				
Wages and salaries		123,226	123,226	119,679
Other staff costs		663	663	-
Legal fees		1,373	1,373	1,197
Marketing and publicity		1,221	1,221	230
Depreciation, amortisation and other similar costs		20,271	20,271	39,405
Other resources expended		30,486	30,486	26,115
		<u>177,240</u>	<u>177,240</u>	<u>186,626</u>

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total 2016
	General £	£
Staff costs		
Pension costs	<u>1,531</u>	<u>1,531</u>
	<u>1,531</u>	<u>1,531</u>

ABC Childcare (Ipswich) Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2016 £	2015 £
Loss on disposal of fixed assets held for the charity's own use	-	16,014
Depreciation of fixed assets	14,194	17,314
Amortisation of goodwill	<u>6,077</u>	<u>6,077</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2016 £	2015 £
Staff costs during the year were:		
Wages and salaries	123,226	119,679
Pension costs	1,531	-
Other staff costs	<u>663</u>	<u>-</u>
	<u>125,420</u>	<u>119,679</u>

The monthly average number of persons (including senior management team) employed by the Charity during the year expressed as full time equivalents was as follows:

	2016 No	2015 No
Staff	<u>16</u>	<u>12</u>

Contributions to the employee pension schemes for the year totalled £1,531 (2015 - £Nil).

No employee received emoluments of more that £60,000 during the year.

ABC Childcare (Ipswich) Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

12 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2016	333,821	61,438	395,259
Additions	<u>2,850</u>	<u>1,984</u>	<u>4,834</u>
At 31 December 2016	<u>336,671</u>	<u>63,422</u>	<u>400,093</u>
Depreciation			
At 1 January 2016	13,571	31,978	45,549
Charge for the year	<u>12,409</u>	<u>7,862</u>	<u>20,271</u>
At 31 December 2016	<u>25,980</u>	<u>39,840</u>	<u>65,820</u>
Net book value			
At 31 December 2016	<u>310,691</u>	<u>23,582</u>	<u>334,273</u>
At 31 December 2015	<u>320,250</u>	<u>29,460</u>	<u>349,710</u>

Included within the net book value of land and buildings above is £291,692 (2015 - £297,769) in respect of freehold land and buildings and £18,998 (2015 - £22,481) in respect of leaseholds.

14 Debtors

	2016 £	2015 £
Trade debtors	<u>7,645</u>	<u>7,419</u>

15 Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	594	746
Other taxation and social security	1,426	1,008
Accruals	<u>720</u>	<u>720</u>
	<u>2,740</u>	<u>2,474</u>

ABC Childcare (Ipswich) Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

16 Creditors: amounts falling due after one year

	2016	2015
	£	£
Deferred income	<u>28,090</u>	<u>56,180</u>

17 Pension and other schemes

Defined contribution pension scheme

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £1,531 (2015 - £Nil).

ABC Childcare (Ipswich) Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

18 Charity status

The Charity is a Charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

19 Funds

	Balance at 1 January 2016 £	Incoming resources £	Resources expended £	Balance at 31 December 2016 £
Unrestricted funds				
<i>Unrestricted general funds</i>				
General fund	416,307	200,510	(187,195)	429,622

	Balance at 1 January 2015 £	Incoming resources £	Resources expended £	Balance at 31 December 2015 £
Unrestricted funds				
<i>Unrestricted general funds</i>				
General fund	395,592	217,943	(197,228)	416,307

20 Analysis of net assets between funds

	Unrestricted funds General funds £	Total funds £
Tangible fixed assets	334,273	334,273
Current assets	126,179	126,179
Current liabilities	(2,740)	(2,740)
Creditors over 1 year	(28,090)	(28,090)
Total net assets	429,622	429,622

ABC Childcare (Ipswich) Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

21 Analysis of net funds

	At 1 January 2016 £	Cash flow £	At 31 December 2016 £
Cash at bank and in hand	117,832	702	118,534
Net debt	<u>117,832</u>	<u>702</u>	<u>118,534</u>