

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013
FOR
BURROWS & HOWES LTD

BURROWS & HOWES LTD (REGISTERED NUMBER: 05568450)**ABBREVIATED BALANCE SHEET****31 October 2013**

| | Notes | 2013 £ | £ | 2012 £ | £ |
|--|-------|---------------|-----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | - | | - |
| Tangible assets | 3 | | 18,772 | | 24,110 |
| | | | <u>18,772</u> | | <u>24,110</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 5,225 | | 345 | |
| Debtors | | 6,485 | | 9,841 | |
| Cash at bank | | <u>99</u> | | <u>402</u> | |
| | | 11,809 | | 10,588 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | <u>30,023</u> | | <u>30,648</u> | |
| NET CURRENT LIABILITIES | | | (18,214) | | (20,060) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 558 | | 4,050 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | <u>11,541</u> | | <u>17,996</u> |
| NET LIABILITIES | | | <u>(10,983)</u> | | <u>(13,946)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 2 | | 2 |
| Profit and loss account | | | <u>(10,985)</u> | | <u>(13,948)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(10,983)</u> | | <u>(13,946)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BURROWS & HOWES LTD (REGISTERED NUMBER: 05568450)

ABBREVIATED BALANCE SHEET - continued

31 October 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 June 2014 and were signed on its behalf by:

A L Burrows - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 October 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis which is dependent upon the support of the company's creditors.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|----------------|---------------------------|
| Equipment | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 October 2013

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|---|---------------|
| COST | |
| At 1 November 2012 and 31 October 2013 | <u>12,000</u> |
| AMORTISATION | |
| At 1 November 2012 and 31 October 2013 | <u>12,000</u> |
| NET BOOK VALUE | |
| At 31 October 2013 | <u>-</u> |
| At 31 October 2012 | <u>-</u> |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 November 2012 | 43,627 |
| Additions | <u>920</u> |
| At 31 October 2013 | <u>44,547</u> |
| DEPRECIATION | |
| At 1 November 2012 | 19,517 |
| Charge for year | <u>6,258</u> |
| At 31 October 2013 | <u>25,775</u> |
| NET BOOK VALUE | |
| At 31 October 2013 | <u>18,772</u> |
| At 31 October 2012 | <u>24,110</u> |

4. CREDITORS

Creditors include an amount of £ 16,000 (2012 - £ 20,800) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2013 £ | 2012 £ |
|---------|----------|-------------------|-----------|-----------|
| 20 | Ordinary | 10p | <u>2</u> | <u>2</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.