

Financial Statements for the Year Ended 30 September 2022

for

Showbiz Entertainment Limited

Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

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for the Year Ended 30 September 2022**

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Showbiz Entertainment Limited
Company Information
for the Year Ended 30 September 2022

DIRECTOR: K H Partridge

SECRETARY: K H Partridge

REGISTERED OFFICE: Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

REGISTERED NUMBER: 05568253 (England and Wales)

ACCOUNTANTS: Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Showbiz Entertainment Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Showbiz Entertainment Limited for the year ended 30 September 2022 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Showbiz Entertainment Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Showbiz Entertainment Limited and state those matters that we have agreed to state to the director of Showbiz Entertainment Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Showbiz Entertainment Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Showbiz Entertainment Limited. You consider that Showbiz Entertainment Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Showbiz Entertainment Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

30 June 2023

Statement of Financial Position
30 September 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Property, plant and equipment	4		2,016		2,016
CURRENT ASSETS					
Debtors	5	133,066		133,066	
Cash at bank and in hand		<u>47,278</u>		<u>47,278</u>	
		180,344		180,344	
CREDITORS					
Amounts falling due within one year	6	<u>137,393</u>		<u>137,393</u>	
NET CURRENT ASSETS			<u>42,951</u>		<u>42,951</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			44,967		44,967
CREDITORS					
Amounts falling due after more than one year	7		<u>43,200</u>		<u>43,200</u>
NET ASSETS			<u>1,767</u>		<u>1,767</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>1,766</u>		<u>1,766</u>
SHAREHOLDERS' FUNDS			<u>1,767</u>		<u>1,767</u>

The notes on pages 5 to 7 form part of these financial statements

Statement of Financial Position - continued
30 September 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 June 2023 and were signed by:

K H Partridge - Director

Notes to the Financial Statements
for the Year Ended 30 September 2022

1. STATUTORY INFORMATION

Showbiz Entertainment Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in pound sterling which is the functional currency of the company and rounded to the nearest £.

Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The Company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when the cost is incurred, if the replacement part is expected to provide incremental future benefits to the Company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to profit or loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of the assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Motor vehicles	-	25%	straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Income Statement.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. PROPERTY, PLANT AND EQUIPMENT

	Motor vehicles £
COST	
At 1 October 2021	
and 30 September 2022	<u>4,035</u>
DEPRECIATION	
At 1 October 2021	
and 30 September 2022	<u>2,019</u>
NET BOOK VALUE	
At 30 September 2022	<u>2,016</u>
At 30 September 2021	<u>2,016</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Amounts owed by participating interests	<u>133,066</u>	<u>133,066</u>

Amounts owed by participating interests do not bear interest, are unsecured and are repayable on demand.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	4,800	4,800
Amounts owed to participating interests	80,839	80,839
Corporation tax	1,007	1,007
Other creditors	20,000	20,000
Directors' accounts	29,477	29,477
Accruals and deferred income	<u>1,270</u>	<u>1,270</u>
	<u>137,393</u>	<u>137,393</u>

Amounts owed to participating interests do not bear interest, are unsecured and are repayable on demand.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans - 1-2 years	4,800	4,800
Bank loans - 2-5 years	14,400	14,400
Bank loans more 5 yr by instal	24,000	24,000
	<u>43,200</u>	<u>43,200</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>24,000</u>	<u>24,000</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RELATED PARTY DISCLOSURES

At the balance sheet date an amount of £80,839 (2020: £80,839) was due to Portmanor Projects Ltd.

At the balance sheet date an amount of £133,066 (2020: £133,066) was due from Turnholly Ltd.

In both companies, Mr K Partridge is a director and shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.