

The Insolvency Act 1986

Liquidator's Progress
Report

S. 192

Pursuant to Sections 92A and 104A
of the Insolvency Act 1986

To the Registrar of Companies

For official use

Company Number

556 7615

556 7165

Name of Company

(a) Insert full
name of company

(a) CROSS HULLER LIMITED

Limited

(b) Insert full
name(s) and
address(es)I/We (b) GUY EDWARD BROOKE MANDER AND GRATHAM PAUL
BUSHBY, BAKER TILLY RESTRUCTURING AND RECOVERY LLP,
ST PHILIP'S POINT, TEMPLE ROW, BIRMINGHAM, B2 5SAthe liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

Signed

Date 24.11.11

Presenter's name
address and
reference
(if any)

For Official Use

Liquidation Section

Post Room

SATURDAY



AG6T2ZRH

A36

03/12/2011

232

COMPANIES HOUSE



BAKER TILLY

Our ref BXBASS\PJ/ACROSS/31/MVL0990-2010
Your ref

TO ALL MEMBERS

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Temple Row
Birmingham
B2 5AF
Tel +44 (0)121 214 3100
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DX 13134 Birmingham
www.bakertilly.co.uk

rbirmingham@bakertilly.co.uk
Direct Line 0121 214 3180

17 November 2011

Dear Sirs

Cross Huller UK Limited In Members' Voluntary Liquidation ("the Company")

We are writing to provide you with the final report on the conduct of the liquidation following our appointment as Joint Liquidators at the meeting of members on 27 September 2010 and, as required by Section 94 of the Insolvency Act 1986, to convene a meeting of members to consider our report and our receipts and payments account

This report also incorporates our annual progress report on the liquidation covering the period 27 September 2010 to 26 September 2011, as required by Section 92A of the Insolvency Act 1986 and Rule 4.49C of the Insolvency Rules 1986 (as amended)

Attached to this report are the following Appendices

- Appendix A Notice of final meeting of members,
- Appendices B1 and B2 Joint Liquidators' time cost analyses,
- Appendix C Joint Liquidators' charge out and disbursement rates,
- Appendix D A copy of Baker Tilly Restructuring and Recovery LLP charging, expenses and disbursements policy statement, and
- Appendix E Category 2 disbursements table
- Appendix F Statement of expenses analysis
- Appendix G Forms of proxy for your use

Change of Liquidator

Mr L R Bailey, one of the appointed Joint Liquidators, retired as a partner in Baker Tilly Restructuring and Recovery LLP ("Baker Tilly") on 30 June 2011. In the circumstances an application was lodged with the High Court of Justice to transfer his insolvency appointments to alternative Baker Tilly partners. On 10 June 2011, the Court ordered that Mr Bailey be replaced as Joint Liquidator by Graham Paul Bushby



with effect from 26 May 2011 From 26 May 2011, I have day to day conduct of this case

Realisation of assets

The only asset disclosed in the directors' Declaration of Solvency was the cash balance provided by the parent company and held in Wragge & Co's client account, As agreed, these funds have been used to pay the liquidation

Payment of claims

No claims have been received and we are not aware of any creditors

Receipts and Payments

The Liquidators have not opened a bank account for the Company as there were no assets to realise Consequently there are no receipts and payments to report All fees were paid direct to Baker Tilly Restructuring and Recovery LLP from funds held on behalf of the parent company

Distributions to shareholders

There are no funds to enable a distribution to shareholders

Authority for remuneration

Shareholders, at the meeting held on 27 September 2010, authorised that we may draw remuneration as Joint Liquidators and 'Category 2' disbursements in relation to this assignment, the resolutions stating -

"That the Joint Liquidators shall be authorised to draw their remuneration in the set amount of £7,500 plus VAT and disbursements, such remuneration to be paid out of the assets of the Company and which may be drawn on account as and when funds permit without further recourse to members"

"That the Joint Liquidators be authorised to draw "Category 2" disbursements out of the assets as an expense of the liquidation, at the rates disclosed in the policy statement"

Subsequent to the passing of the above resolutions, it was agreed the Liquidators would draw their fees on a time costs basis, capped at £7,500 This cap was later raised to £7,800 + VAT to take into account the work done in finalising the Company's tax affairs

If you would like a copy of our Shareholders Guide to Liquidator's Fees, please let me know



Summary of time costs and remuneration drawn

Our time costs to 27 October 2011 being the last practicable date for reporting purposes, for acting as Joint Liquidators are £3,965 50 representing 23 8 hours. Costs of £3,598 50 were incurred in the period to 25 August 2011 (the month end prior to the anniversary of the liquidation) and £367 in the period 26 August 2011 to 27 October 2011.

In addition, time costs of £4,919 10 were incurred prior to the Joint Liquidators' appointment. Accordingly total time costs as at 27 October 2011 were £8884 60.

We have billed fees of £7,800 in relation to time spent on the liquidation and pre appointment matters in accordance with the resolution.

Our remaining time costs, and those further costs which will be incurred in holding the final meeting and closing the liquidation, will be written off.

We have also incurred disbursements of £803 43. Of these, £666 87 were incurred in the period to 25 August 2011. The remaining £136 56 relates to the period 26 August 2011 to date and includes Category 2 disbursements of £0 91. All of our disbursements have been billed in full.

Detailed cost breakdown

Attached to this report are the following Appendices relating to our costs on this assignment:

- Appendices B1 and B2 Joint Liquidators' time cost analysis,
- Appendix C Joint Liquidators' charge out and disbursement rates,
- Appendix D A copy of Baker Tilly Restructuring and Recovery LLP's charging, expenses and disbursements policy statement,
- Appendix E Category 2 disbursements table,
- Appendix F Statement of expenses analysis

Final meeting

A notice convening the final meeting of members is enclosed with this report, together with a form of proxy. Please note that the meeting is purely a formality and that there is no necessity to attend. The sole purpose of the meeting is to enable the Joint Liquidators' report on the conduct of the winding up to be presented, and to present the Joint Liquidators' final statement of receipts and payments.

Release of Liquidator

We can advise that our release as Joint Liquidators will be effective on the filing of our account of the final meeting with the Registrar of Companies.



Dissolution of the Company

The Company will be dissolved automatically (cease to exist) three months after we file details of our release with the Registrar of Companies

Members' right to information and ability to challenge remuneration and expenses

As set out above, the Liquidators' fees have been 'capped' in accordance with the resolution of member. Notwithstanding this in accordance with the provisions of Rules 4.49E and 4.148C of the Insolvency Rules 1986, members have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses

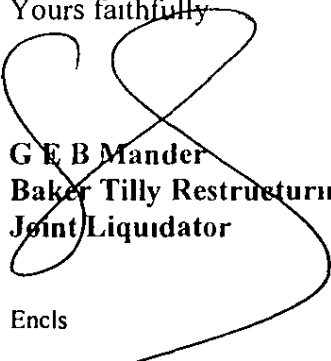
A request for further information must be made in writing within 21 days of receipt of this report

Members of the Company with at least 10% of the total voting rights of all members having the right to vote at general meetings of the Company, or any members with the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question

If you have any queries in relation to the liquidation, or require any assistance with the enclosed papers, please do not hesitate to contact Patrick Longley

Yours faithfully



G E B Mander
Baker Tilly Restructuring and Recovery LLP
Joint Liquidator

Encls

Guy Mander is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Graham Bushby is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales



Appendix A

IN THE MATTER OF THE INSOLVENCY ACT 1986 (AS AMENDED)

AND

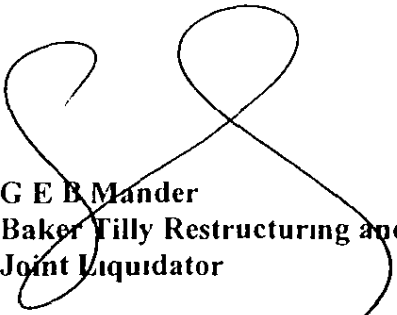
IN THE MATTER OF CROSS HULLER UK LIMITED
IN MEMBERS' VOLUNTARY LIQUIDATION

NOTICE OF FINAL MEETING

NOTICE IS HEREBY GIVEN pursuant to Section 94 of the Insolvency Act 1986 (as amended) that a final meeting of the members of the above named Company will be held at the offices of Baker Tilly Restructuring and Recovery LLP, St Philips Point, Temple Row, Birmingham B2 5AF on 23 December 2011 at 10 00am for the purpose of receiving an account showing the manner in which the winding up has been conducted and the property of the Company disposed of, and of hearing any explanation that may be given by the Joint Liquidators

Proxies to be used at the meeting must be lodged with Baker Tilly Restructuring and Recovery LLP, St Philips Point, Temple Row, Birmingham B2 5AF no later than 12 noon on the preceding business day

Dated 17 November 2011



G E B Mander
Baker Tilly Restructuring and Recovery LLP
Joint Liquidator

Statement of rights under Section 325 Companies Act 2006

A member of a Company is entitled to appoint another person as his proxy to exercise all or any of his rights to attend and to speak and vote at a meeting of the Company

A member may appoint more than one proxy in relation to a meeting, provided that each proxy is appointed to exercise the rights attached to a different share or shares held by him

A proxy need not be a member of the Company

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CROSS HULLER UK LIMITED
Joint Liquidators' time costs in accordance with Statement of Insolvency Practice 9

Summary of Time Costs and Charge-out Rates to 25 August 2011

	Partners/ Directors	Managers	Administrators	Assistants	Total Hours	Total Time Costs	Average hourly rate
Administration and Planning	1 60	7 70	11 50	0 00	20 80	£3,563 50	£171 32
Case Specific Matters	0 00	0 20	0 00	0 00	0 20	£35 00	£175 00
Total Hours	1 60	7 90	11 50	0 00	21 00		
Total Time Costs	634 00	1,751 00	1,213 50	0 00		£3,598 50	

Charge-out Rates

As at 1 April 2011	£310-405	£175-255	£70-155	£75
As at 1 April 2010	£300-395	£150-290	£95-105	£65-105



**CROSS HULLER UK LIMITED**

Joint Liquidators' time costs in accordance with Statement of Insolvency Practice 9

HOURS SPENT	Partners	Managers	Administrators	Assistants	Total Hours	Total Time Costs	Average rates
Administration and Planning							
Appointment	0.0	0.3	0.0	0.0	0.3	£67.50	£225.00
Case Management	1.4	5.2	5.8	0.0	12.4	£2,324.50	£187.46
Post appointment - general	0.0	0.0	2.8	0.0	2.8	£294.00	£105.00
Post appointment taxation	0.2	2.2	1.5	0.0	3.9	£730.00	£187.18
Shareholders/Director/Debtor/Bkpt	0.0	0.0	1.4	0.0	1.4	£147.50	£105.36
Totals	1.6	7.7	11.5	0.0	20.8	£3,563.50	£171.32
Case Specific Matters							
Legal Matters	0.0	0.2	0.0	0.0	0.2	£35.00	£175.00
Totals	0.0	0.2	0.0	0.0	0.2	£35.00	£175.00
TOTAL HOURS	1.6	7.9	11.5	0.0	21.0	£3,598.50	£171.36
TOTAL TIME COST	£634.00	£1,751.00	£1,213.50	£0.00		£3,598.50	

CROSS HULLER UK LIMITED

Joint Liquidators' time costs in accordance with Statement of Insolvency Practice 9

Summary of Time Costs and Charge-out Rates to 27 October 2011

	Partners/ Directors	Managers	Administrators	Assistants	Total Hours	Total Time Costs	Average hourly rate
Administration and Planning	1 80	7 70	14 10	0 00	23 60	£3,930 30	£166 54
Case Specific Matters	0 00	0 20	0 00	0 00	0 20	£35 00	£175 00
Total Hours	1 80	7 90	14 10	0 00	23 80		
Total Time Costs	715 00	1,751 00	1,499 50	0 00		£3,965 50	

Charge-out Rates

As at 1 April 2011

As at 1 April 2010

£310-405	£175-255	£70-155	£75
£300-395	£150-290	£95-105	£65-105



**CROSS HULLER UK LIMITED**

Joint Liquidators time costs in accordance with Statement of Insolvency Practice 9

HOURS SPENT	Partners	Managers	Administrators	Assistants	Total Hours	Total Time Costs	Average rates
Administration and Planning							
Appointment	0 0	0 3	0 0	0 0	0 3	£67 50	£225 00
Case Management	1 6	5 2	6 9	0 0	13 7	£2 526 50	£184 42
Closure	0 0	0 0	1 5	0 0	1 5	£165 00	£110 00
Post appointment - general	0 0	0 0	2 8	0 0	2 8	£294 00	£105 00
Post appointment taxation	0 2	2 2	1 5	0 0	3 9	£730 00	£187 18
Shareholders/Director/Debtor/Bkpt	0 0	0 0	1 4	0 0	1 4	£147 50	£105 36
Totals	1 8	7 7	14 1	0 0	23 6	£3 930 50	£166 55
Case Specific Matters							
Legal Matters	0 0	0 2	0 0	0 0	0 2	£35 00	£175 00
Totals	0 0	0 2	0 0	0 0	0 2	£35 00	£175 00
TOTAL HOURS	1 8	7 9	14 1	0 0	23 8	£3,965 50	£166 62
TOTAL TIMECOST	£715 00	£1,751 00	£1,499 50	£0 00		£3 965 50	



Appendix C

BAKER TILLY RESTRUCTURING AND RECOVERY LLP

JOINT LIQUIDATORS' CURRENT CHARGE OUT AND DISBURSEMENT RATES

HOURLY CHARGE OUT RATES		
	Rate at commencement £	Current rate £
Partner/Director	300 – 395	310-405
Manager	150 – 290	175-255
Administrator	95 – 105	70-155
Support staff	65 – 105	75

“CATEGORY 2” DISBURSEMENT RATES (TABLE B)	
Fax	62p per fax
Photocopying	6 5p per page
Internal room hire	£25/80 per room
Subsistence	£23 per night
Travel (car)	38p per mile (up to and including 31 March 2010) 40p per mile (from 1 April 2010) 42 5p per mile (from 1 April 2011)



Appendix D

BAKER TILLY RESTRUCTURING AND RECOVERY LLP

CHARGING, EXPENSES AND DISBURSEMENTS POLICY STATEMENT

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done
- The current charge rates for Baker Tilly Restructuring and Recovery LLP Birmingham are attached
- Time billed is subject to Value Added Tax at the applicable rate
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it
- Baker Tilly Restructuring and Recovery LLP's charge out rates are reviewed periodically

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to members, but do not require members' approval prior to being drawn from the insolvency estate. These are known as "Category 1" disbursements
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) require the approval of members prior to being drawn from the insolvency estate. These are known as "Category 2" disbursements
- A resolution to consider approving "Category 2" disbursements at the rates prevailing at the time the cost is incurred to Baker Tilly Restructuring and Recovery LLP Birmingham will be proposed to members' in general meeting
- General office overheads are not re-charged to the insolvency estate as a disbursement
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of members
- Where applicable, expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate



Appendix E

BAKER TILLY RESTRUCTURING AND RECOVERY LLP

JOINT LIQUIDATORS' CATEGORY 2 DISBURSEMENTS

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest			
Recipient, Type and Purpose	Category	Paid	Unpaid
		£	£
Photocopying	2	0 91	
Total		0 91	



STATEMENT OF EXPENSES INCURRED BY THE JOINT LIQUIDATORS

Type and Purpose	Incurred in Period
	£
Photocopying	0 91
Postage	0 65
Storage	60 00
Statutory Advertising	415 87
Bonding	30 00
Legal costs due to change of liquidator	296 00
Total	803 43



PROXY (MEMBERS' OR CREDITORS' VOLUNTARY WINDING UP)

CROSS HULLER UK LIMITED

(1) Please give full name and address for communication

(1) Name of Member

Address

(2) Please insert name of person (who must be 18 or over) or the chairman of the meeting (see note below). If you wish to provide for alternative proxy-holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

(2) Name of Proxy Holder

1

2

3

(3) Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my member's proxy-holder at the meeting of members to be held on 23 December 2011 at 10.00am, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (3) (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Voting Instructions for resolutions

1 That the liquidators be released in accordance with the provision of section 173(2)(d) of the Insolvency Act 1986 as soon as a return of the final meeting is sent to the Registrar of Companies in accordance with Section 94(3) of the Insolvency Act 1986

* Please delete as appropriate

(4) Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required please use the other side of this form

(4)

(5) This form must be signed

(5) Signature

Date

Name in CAPITAL LETTERS

(6) Only to be completed if the creditor/contributory has not signed in person

(6) Position with member or relationship to member or other authority for signature

MVL1010-2010

Remember there may be resolutions on the other side of this form