

**THETIS MANAGEMENT LTD**  
**ABBREVIATED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2008**

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The company's registered number is 05566867

WEDNESDAY



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29/07/2009

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COMPANIES HOUSE

**THETIS MANAGEMENT LTD**  
**ABBREVIATED BALANCE SHEET**  
**AT 30 SEPTEMBER 2008**

	Notes	2008 £	£	2007 £
<b>FIXED ASSETS</b>				
<b>CURRENT ASSETS</b>				
Stock	1b	-		162,230
Debtors falling due within one year		-		-
Cash at bank and in hand		75		-
		<u>75</u>		<u>162,230</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>3,073</u>		<u>163,367</u>
<b>NET CURRENT LIABILITIES</b>			(2,998)	(1,137)
		<u>£</u>	<u>(2,998)</u>	<u>£</u> (1,137)
<b>CAPITAL AND RESERVES</b>				
Called up share capital	2		1	1
Profit and loss account			(2,999)	(1,138)
		<u>£</u>	<u>(2,998)</u>	<u>£</u> (1,137)

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 30 September 2008; and
- c) we acknowledge our responsibilities for:
  - i) ensuring that the company keeps accounting records which comply with section 221, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 28 July 2009

  
 C L Belet, Director

**THETIS MANAGEMENT LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2008**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1b. Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

**1c. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

**2. SHARE CAPITAL**

	<b>2008</b>		<b>2007</b>
	£		£
Authorised:			
10000 Ordinary shares of £1 each	£ 10,000	£ 10,000	
	<u>          </u>	<u>          </u>	
Allotted, issued and fully paid:			
10000 Ordinary shares of £1 each	£ 1	£ 1	
	<u>          </u>	<u>          </u>	