

Company Registration No. 5566745

FINANCE SOUTH YORKSHIRE (GP) LIMITED

Report and Financial Statements

30 September 2007

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REPORT AND FINANCIAL STATEMENTS 2007

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REPORT AND FINANCIAL STATEMENTS 2007

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

A.P. Goulbourn
T. Walters

SECRETARY

T. Walters

REGISTERED OFFICE

Reresby House
Bow Bridge Close
Rotherham
S60 1BY

BANKERS

Barclays Bank plc
Ten Pound Walk
Doncaster
DN4 5HX

ACCOUNTANTS

Grant Thornton LLP
Chartered Accountants
Sheffield

DIRECTORS' REPORT

The directors present their annual report and the financial statements for the year ended 30 September 2007.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity of the company is to act as General Partner to the South Yorkshire Investment Small Business Fund.

The directors consider the state of the company's affairs to be satisfactory.

RESULTS AND DIVIDENDS

The results for the year are shown in the profit and loss account on page 3. The directors do not recommend payment of a dividend for the year (2006: £nil).

DIRECTORS AND THEIR INTERESTS

The directors who served during the year were as follows:

A.P. Goulbourn
T. Walters

Approved by the Board of Directors
and signed on behalf of the Board



T. Walters
Secretary
29 January 2009

PROFIT AND LOSS ACCOUNT
Year ended 30 September 2007

	Note	2007 £'000	2006 £'000
Income	2	518	253
Administrative expenses		(518)	(253)
RESULT ON ORDINARY ACTIVITIES BEFORE AND AFTER TAXATION AND RETAINED FOR THE PERIOD		<u>-</u>	<u>-</u>
Retained profit, start of period		<u>-</u>	<u>-</u>
Retained profit, end of period		<u>-</u>	<u>-</u>

All results derive from continuing operations.

There are no recognised gains or losses in either year other than the financial result for that year and accordingly no statement of total recognised gains and losses is presented.

BALANCE SHEET
As at 30 September 2007

	Note	2007 £'000	2006 £'000
CURRENT ASSETS			
Debtors		-	-
NET ASSETS		-	-
CAPITAL AND RESERVES			
Called up share capital	4	-	-
Profit and loss account		-	-
EQUITY SHAREHOLDER'S FUNDS		-	-

In preparing these unaudited financial statements, advantage has been taken of the exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit under section 249B(2).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period and which comply with the provisions of the Companies Act 1985. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and, hence, taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the special provisions relating to small companies with Part VII of the Companies Act 1985.

These financial statements were approved by the Board of Directors on 29 January 2009.

Signed on behalf of the Board of Directors



T. Walters
 Director

NOTES TO THE FINANCIAL STATEMENTS **Year ended 31 October 2007**

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

These policies have all been applied consistently throughout the year and the preceding year.

Cash flow statement

The company is exempt from the requirement of FRS 1 (Revised) to prepare a cash flow statement, as it is a small company.

Related party transactions

The company is not required to disclose transactions with South Yorkshire Investment Fund Limited and its subsidiary undertakings, in accordance with FRS 8, as it is itself a wholly owned subsidiary undertaking of South Yorkshire Investment Fund Limited.

2. INCOME

	2007 £'000	2006 £'000
Priority profit share	518	253

All income is derived from the principal activity and is attributable to the UK.

3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The company had no employees other than the directors.

None of the directors received any remuneration from the company for their services during the year (2006: £nil).

4. CALLED UP SHARE CAPITAL

	2007 £'000	2006 £'000
Authorised 100 ordinary shares of £1 each	-	-
Allotted, called up and fully paid 1 ordinary share of £1	-	-

5. ULTIMATE PARENT COMPANY

The company's ultimate parent company by virtue of its 100% shareholding is South Yorkshire Investment Fund Limited, a company registered in England and Wales. The parent undertaking does not produce consolidated accounts.