

ESSENTIAL (UK) LIMITED

Directors' Report and Financial statements

For the Year Ended 30 September 2008

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ESSENTIAL (UK) LIMITED

Company Information

Director	Saqib Ahmed
Secretary	Mrs. Ahmed
Company number	5565721
Registered Office	7 Rainforth Street Longsight Manchester M13 0RP
Accountants	M. Salim & Co 51 Lord Street Lord House Manchester M3 1HE
Business Address	7 Rainforth Street Longsight Manchester
Bankers	Royal Bank of Scotland 572 Stockport Road Longsight Manchester M12 4JJ

ESSENTIAL (UK) LIMITED

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ESSENTIAL (UK) LIMITED

Directors' Report For the Year Ended 30 September 2008

The directors present their report and the financial statements for the period ended 30 September 2008

PRINCIPAL ACTIVITY

The principal activity of the company was Wholesale and Retail of Bathrooms Suits.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year and their interests in the company are as stated below:

Saqib Ahmed

Ordinary Shares
30/09/2007

Ordinary Shares
30/09/2008

Charitable and political contributions

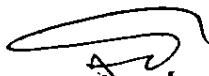
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During the year the company contributed £0.00 to charities

This report is prepared in accordance with the special provisions of Part VII of the Company Act 1985 relating to small companies.

This report was approved by the Board on 25 July 2009 and signed on its behalf by

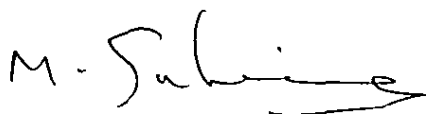


Mrs. Ahmed
Secretary

ESSENTIAL (UK) LIMITED

Accountants' Report on the unaudited financial statements to the directors of ESSENTIAL (UK) LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statement for the period ended 30 September 2008 set out on page 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements. In order to assist you to fulfil your statutory responsibilities, from the accounting record and information supplied to us.



**M.SALIM & CO
ACCOUNTANTS
51 LORD STREET
LORD HOUSE
MANCHESTER
M3 1HE**

ESSENTIAL (UK) LIMITED

Profit and Loss Account For the Year Ended 30 September 2008

		2007	2008
	Notes	£	£
Turnover	2	1,587	580
cost of sales		948	472
Gross profit		<u>639</u>	<u>108</u>
Administrative expenses		- 2,083	- 1,588
Operating profit/(loss)	3	- 1,444	- 1,480
Interest payable and similar charges		-	-
Profit/(loss) on ordinary activities before taxation		- 1,444	- 1,480
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Retained profit/(loss) for the year		<u>- 1,444</u>	<u>- 1,480</u>
Accumulated (loss)/profit broughtforward		1,480	- 2,924
Retained profit/(loss) carried forward		<u>- 2,924</u>	<u>- 1,480</u>

The notes on pages 6 to 8 form an integral part of these financial statements.

ESSENTIAL (UK) LIMITED

Balance sheet as at 30 September 2008

	Notes	2007		2008	
		£	£	£	£
Fixed assets					
Tangible assets	5		400		350
Current assets					
Debtors	6	400		-	
Stock		1,378		1,406	
Cash at bank and in hand		423		134	
		<u>2,201</u>		<u>1,540</u>	
Creditors: amounts falling due within one year	7	- 7,194		- 7,963	
Net current liabilities			- 4,993		- 6,423
Net assets/(liabilities)			<u>- 4,593</u>		<u>- 6,073</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account			- 4,693		- 6,173
Shareholders' funds			<u>- 4,593</u>		<u>- 6,073</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of the Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements

ESSENTIAL (UK) LIMITED

Balance Sheet (continued)

Directors' statements required by Section 249B(4)

For the Year Ended 30 September 2008

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the companies Act 1985;

(b) that no notice has been submitted at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2008 and

© that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on 25 July 2009 and signed on its behalf by



Saqib Ahmed
Directors

The notes on pages 6 to 8 form an integral part of these financial statements

ESSENTIAL (UK) LIMITED

Notes to the financial statements For the Year Ended 30 September 2008

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoices value excluding value added tax of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follow:

Fixture, fittings and equipment	-	10% straight line
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1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets depreciated over the shorter of the lease term and their useful life. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing difference were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

ESSENTIAL (UK) LIMITED

Notes to the financial statements For the Year Ended 30 September 2008

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3.	Operating profit/(loss)	2007	2008
		£	£
	Operating profit/(loss) is stated after charging:		
	Depreciation and other amounts written off tangible assets	<u>-1,444</u>	<u>-1,480</u>
4.	Directors' emoluments	2007	2008
		£	£
	Remuneration and other benefits	<u>0</u>	<u>0</u>
5.	Tangible fixed assets	Fixtures, fittings and equipment £	Total £
	Cost		
	At 1 October 2007	500	500
	Additions		
	At 30 September 2007	500	500
	Depreciation		
	Charge for the year	50	50
	At 30 September 2007	150	100
	Net book values		
	At 30 September 2007	350	400
	At 30 September 2007	<u>350</u>	<u>400</u>

Included above are assets held under finance leases or hire purchase contracts as follow

		2008
Asset description	Net book value £	Depreciation charge £

ESSENTIAL (UK) LIMITED

Notes to the financial statements For the Year Ended 30 September 2008

.....continued

6.	Debtors	2007	2008
		£	£
	Trade debtors	400	-
	Other Debtore	-	-
		<u>400</u>	<u>-</u>
7.	Creditors: amounts falling due within one year	2007	2008
		£	£
	Trade Creditors	3,564	1,833
	Directors' accounts	3,380	5,880
	Accruals and deffered income	250	250
		<u>7,194</u>	<u>7,963</u>
8.	Share Capital	2007	2008
		£	£
	Authorised		
	100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
	Alloted, called up and fully paid		
	100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>

ESSENTIAL (UK) LIMITED

The following pages do not form part of the statutory accounts

ESSENTIAL (UK) LIMITED

Detailed trading and profit and loss account For the Year Ended 30 September 2008

	2007		2008	
	£	£	£	£
Sales		1,587		580
Cost of sales				
opening stock	1,526		1,378	
Purchases	800		500	
	<u>2,326</u>		<u>1,878</u>	
Closing stock	- 1,378		- 1,406	
Gross profit	40%	<u>948</u>	19%	<u>472</u>
		639		108
Administrative expenses	<u>2,083</u>		<u>1,588</u>	
Operation profit/(loss)	-91%	- <u>2,083</u>	-255%	- <u>1,588</u>
		1,444		1,480
Other income and expenses				
Interest payable				
Bank interest	-		-	
Net profit/(loss) for the year		<u>- 1,444</u>		<u>- 1,480</u>

ESSENTIAL (UK) LIMITED

Administrative expenses For the Year Ended 30 September 2008

	2007 £	2008 £
Administrative expenses		
Wages and salaries	600	150
Rent & Rates payable	750	750
Light & Heat	152	183
Repairs and maintenance	43	16
Printing, postage and stationery	67	5
Telephon Charges	107	124
Motor Expenses	50	50
Accountancy Charges	250	250
Cleaning & Sundries	14	10
Depreciation on FF & Equipment	50	50
	<u>2083</u>	<u>1588</u>