

Registration number 5565721

**ESSENTIAL (UK) LIMITED**

Directors' Report and Financial statements

For the Year Ended 30 September 2007

TUESDAY



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## ESSENTIAL (UK) LIMITED

### Company Information

Director	Saqib Ahmed
Secretary	Mrs Ahmed
Company number	5565721
Registered Office	7 Rainforth Street Longsight Manchester M13 0RP
Accountants	M Salim & Co 51 Lord Street Lord'House Manchester M3 1HE
Business Address	7 Rainforth Street Longsight Manchester
Bankers	Royal Bank of Scotland 572 Stockport Road Longsight Manchester M12 4JJ

# **ESSENTIAL (UK) LIMITED**

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## **ESSENTIAL (UK) LIMITED**

### **Directors' Report**

**For the Year Ended 30 September 2007**

The directors present their report and the financial statements for the period ended 30 September 2007

#### **PRINCIPAL ACTIVITY**

The principal activity of the company was Wholesale and Retail of Bathrooms Suits

#### **DIRECTORS AND THEIR INTERESTS**

The directors who served during the year and their interests in the company are as stated below

Saqib Ahmed

**Ordinary Shares**

**30/09/2007**

**Ordinary Shares**

**30/09/2006**

**Charitable and political contributions**

100

100

During the year the company contributed £0 00 to charities

This report is prepared in accordance with the special provisions of Part VII of the Company Act 1985 relating to small companies

This report was approved by the Board on 25 July 2008 and signed on its behalf by

Mrs. Ahmed  
Secretary



## **ESSENTIAL (UK) LIMITED**

### **Accountants' Report on the unaudited financial statements to the directors of ESSENTIAL (UK) LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statement for the period ended 30 September 2007 set out on page 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting record and information supplied to us.



**M.SALIM & CO  
ACCOUNTANTS  
51 LORD STREET  
LORD HOUSE  
MANCHESTER  
M3 1HE**

# ESSENTIAL (UK) LIMITED

## Profit and Loss Account For the Year Ended 30 September 2007

		2007	2006
	Notes	£	£
Turnover	2	1,587	685
cost of sales		<u>948</u>	<u>702</u>
Gross profit		639	- 17
Administrative expenses		- 2,083	- 3,172
Operating profit/(loss)	3	- 1,444	- 3,189
Interest payable and similar charges		-	60
Profit/(loss) on ordinary activities before taxation		- 1,444	- 3,249
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Retained profit/(loss) for the year		<u>- 1,444</u>	<u>- 3,249</u>
Accumulated (loss)/profit brought forward		3,249	- 3,249
Retained profit/(loss) carried forward		<u>- 4,693</u>	<u>- 3,249</u>

# **ESSENTIAL (UK) LIMITED**

## **Balance sheet as at 30 September 2007**

	Notes	2007		2006	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		400		450
<b>Current assets</b>					
Debtors	6	400		-	
Stock		1,378		1,526	
Cash at bank and in hand		423		1,210	
		<u>2,201</u>		<u>2,736</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>- 7,194</u>		<u>- 6,335</u>	
<b>Net current liabilities</b>			- 4,993		- 3,599
<b>Net assets/(liabilities)</b>			<u><u>- 4,593</u></u>		<u><u>- 3,149</u></u>
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Profit and loss account			- 4,693		- 3,249
<b>Shareholders' funds</b>			<u><u>- 4,593</u></u>		<u><u>- 3,149</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of the Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements

## **ESSENTIAL (UK) LIMITED**

### **Balance Sheet (continued)**

#### **Directors' statements required by Section 249B(4)**

**For the Year Ended 30 September 2007**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the companies Act 1985,

(b) that no notice has been submitted at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2006 and

© that we acknowledge our responsibilities for

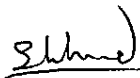
(1) ensuring that the company keeps accounting records which comply with 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on 25 July 2008 and signed on its behalf by

**Saqib Ahmed**  
**Directors**



**The notes on pages 6 to 8 form an integral part of these financial statements**



## **ESSENTIAL (UK) LIMITED**

### **Notes to the financial statements For the Year Ended 30 September 2007**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

##### **1.2. Turnover**

Turnover represents the total invoices value excluding value added tax of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follow

Fixture, fittings and equipment	-	10% straight line
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##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets depreciated over the shorter of the lease term and their useful life. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

stock is valued at the lower of cost and net realisable value

##### **1.6. Deferred taxation**

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing difference were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

# ESSENTIAL (UK) LIMITED

## Notes to the financial statements For the Year Ended 30 September 2007

continued

<b>3. Operating profit/(loss)</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Operating profit/(loss) is stated after charging		
Depreciation and other amounts written off tangible assets	<u>-1,444</u>	<u>-3,249</u>
<b>4. Directors' emoluments</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	<u>0</u>	<u>0</u>
<b>5. Tangible fixed assets</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 October 2006	500	500
Additions		
At 30 September 2007	500	500
<b>Depreciation</b>		
Charge for the year	50	50
At 30 September 2007	100	50
<b>Net book values</b>		
At 30 September 2007	400	450
At 30 September 2007	<u>400</u>	<u>450</u>

Included above are assets held under finance leases or hire purchase contracts as follow

	<b>2006</b>
	<b>Net Depreciation</b>
<b>Asset description</b>	<b>book value charge</b>
	<b>£ £</b>

# **ESSENTIAL (UK) LIMITED**

## **Notes to the financial statements For the Year Ended 30 September 2007**

continued

<b>6.</b>	<b>Debtors</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	Trade debtors	400	-
	Other Debtore	-	-
		<u>400</u>	<u>-</u>
		<u>400</u>	<u>-</u>
<b>7.</b>	<b>Creditors: amounts falling due within one year</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	Trade Creditors	3,564	2,655
	Directors' accounts	3,380	3,380
	Accruals and deffered income	250	300
		<u>7,194</u>	<u>6,335</u>
		<u>7,194</u>	<u>6,335</u>
<b>8.</b>	<b>Share Capital</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
		<u>100</u>	<u>100</u>
	<b>Alloted, called up and fully paid</b>		
	100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
		<u>100</u>	<u>100</u>