

Registered number
05565071

Abacus Accounting and Business Consultants Limited

Abbreviated Accounts

30 September 2016

Abacus Accounting and Business Consultants Limited**Registered number:** 05565071**Abbreviated Balance Sheet****as at 30 September 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	642,239	663,239
Current assets			
Debtors		26,392	44,347
Cash at bank and in hand		60,947	30,992
		<u>87,339</u>	<u>75,339</u>
Creditors: amounts falling due within one year		<u>(789,726)</u>	<u>(812,713)</u>
Net current liabilities		(702,387)	(737,374)
Net liabilities		<u>(60,148)</u>	<u>(74,135)</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		(60,152)	(74,139)
Shareholders' funds		<u>(60,148)</u>	<u>(74,135)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P Rathore

Director

Approved by the board on 31 May 2017

Abacus Accounting and Business Consultants Limited

Notes to the Abbreviated Accounts

for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% straight line
Improvements to property	10% straight line

2 Tangible fixed assets

£

Cost

At 1 October 2015	775,088
At 30 September 2016	<u>775,088</u>

Depreciation

At 1 October 2015	111,849
Charge for the year	<u>21,000</u>
At 30 September 2016	<u>132,849</u>

Net book value

At 30 September 2016	<u>642,239</u>
At 30 September 2015	<u>663,239</u>

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	4	<u>4</u>	<u>4</u>

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