

REGISTERED NUMBER 05564582 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
HIGHGROVE FINANCIAL PLANNING LIMITED

TUESDAY



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HIGHGROVE FINANCIAL PLANNING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2012**

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HIGHGROVE FINANCIAL PLANNING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTORS

S J Gore
Mrs A Gore
P J Geary

SECRETARY

Mrs A Gore

REGISTERED OFFICE

Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

REGISTERED NUMBER

05564582 (England and Wales)

ACCOUNTANTS

E R Grove & Co Limited
Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HIGHGROVE FINANCIAL PLANNING LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared

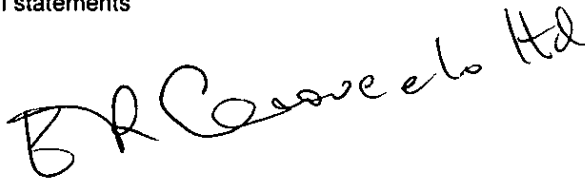
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Highgrove Financial Planning Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Highgrove Financial Planning Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Highgrove Financial Planning Limited and state those matters that we have agreed to state to the Board of Directors of Highgrove Financial Planning Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Highgrove Financial Planning Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Highgrove Financial Planning Limited. You consider that Highgrove Financial Planning Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Highgrove Financial Planning Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



E R Grove & Co Limited
Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

13 August 2012

HIGHGROVE FINANCIAL PLANNING LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	180,000	142,500
Tangible assets	3	2,145	1,974
		<u>182,145</u>	<u>144,474</u>
CURRENT ASSETS			
Debtors		4,992	8,513
Investments		80,000	80,000
Cash at bank		422,184	302,181
		<u>507,176</u>	<u>390,694</u>
CREDITORS			
Amounts falling due within one year		150,410	78,164
		<u>150,410</u>	<u>78,164</u>
NET CURRENT ASSETS		<u>356,766</u>	<u>312,530</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>538,911</u>	<u>457,004</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		538,811	456,904
		<u>538,911</u>	<u>456,904</u>
SHAREHOLDERS' FUNDS		<u>538,911</u>	<u>457,004</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13 August 2012 and were signed on its behalf by



S J Gore - Director

HIGHGROVE FINANCIAL PLANNING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	300,000
Additions	75,000
	<hr/>
At 31 March 2012	375,000
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AMORTISATION	
At 1 April 2011	157,500
Charge for year	37,500
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At 31 March 2012	195,000
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NET BOOK VALUE	
At 31 March 2012	180,000
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At 31 March 2011	142,500
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HIGHGROVE FINANCIAL PLANNING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	6,866
Additions	892
	<u>7,758</u>
At 31 March 2012	
DEPRECIATION	
At 1 April 2011	4,892
Charge for year	721
	<u>5,613</u>
At 31 March 2012	
NET BOOK VALUE	
At 31 March 2012	<u>2,145</u>
At 31 March 2011	<u>1,974</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
100	Ordinary Class 1 A	£1	<u>100</u>	<u>100</u>