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REGISTERED NUMBER: 05564582 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD**  
**15 SEPTEMBER 2005 TO 30 SEPTEMBER 2006**  
**FOR**  
**HIGHGROVE FINANCIAL PLANNING LIMITED**



**HIGHGROVE FINANCIAL PLANNING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 15 SEPTEMBER 2005 TO 30 SEPTEMBER 2006**

**DIRECTORS:** S J Gore  
Mrs A Gore

**SECRETARY:** Mrs A Gore

**REGISTERED OFFICE:** 4 Halesowen Street  
ROWLEY REGIS  
West Midlands  
B65 0HG

**REGISTERED NUMBER:** 05564582 (England and Wales)

**ACCOUNTANTS:** E R Grove & Co Limited  
4 Halesowen Street  
Rowley Regis  
West Midlands  
B65 0HG

# HIGHGROVE FINANCIAL PLANNING LIMITED

## ABBREVIATED BALANCE SHEET 30 SEPTEMBER 2006

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2		277,500
Tangible assets	3		<u>3,899</u>
			281,399
<b>CURRENT ASSETS</b>			
Debtors		15,589	
Cash at bank		<u>239,233</u>	
		254,822	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>361,288</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(106,466)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>174,933</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		100
Profit and loss account			<u>174,833</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>174,933</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 September 2006

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 11 July 2007 and were signed on its behalf by



S J Gore - Director

The notes form part of these abbreviated accounts

**HIGHGROVE FINANCIAL PLANNING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 15 SEPTEMBER 2005 TO 30 SEPTEMBER 2006**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
Additions	<b>300,000</b>
At 30 September 2006	<b>300,000</b>
<b>AMORTISATION</b>	
Charge for period	<b>22,500</b>
At 30 September 2006	<b>22,500</b>
<b>NET BOOK VALUE</b>	
At 30 September 2006	<b>277,500</b>

# **HIGHGROVE FINANCIAL PLANNING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS - continued** **FOR THE PERIOD 15 SEPTEMBER 2005 TO 30 SEPTEMBER 2006**

### **3 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
Additions	<u>4,500</u>
At 30 September 2006	<u>4,500</u>
<b>DEPRECIATION</b>	
Charge for period	<u>601</u>
At 30 September 2006	<u>601</u>
<b>NET BOOK VALUE</b>	
At 30 September 2006	<u><u>3,899</u></u>

### **4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	<b>£</b>
100,000	Ordinary shares		<u><u>100,000</u></u>
Allotted, issued and fully paid Number	Class	Nominal value £1	<b>£</b>
100	Ordinary shares		<u><u>100</u></u>

**HIGHGROVE FINANCIAL PLANNING LIMITED**

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