

Company Registration No 05564006 (England and Wales)

**A & S UK PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2012**



**McCormack & Associates**  
CHARTERED CERTIFIED ACCOUNTANTS  
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# A & S UK PROPERTIES LIMITED

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# A & S UK PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2	499,707		499,707	
<b>Current assets</b>					
Debtors		370		308	
		<u>370</u>		<u>308</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(180,041)</u>		<u>(174,442)</u>	
<b>Net current liabilities</b>		<u>(179,671)</u>		<u>(174,134)</u>	
<b>Total assets less current liabilities</b>		320,036		325,573	
<b>Creditors: amounts falling due after more than one year</b>	3	<u>(272,291)</u>		<u>(290,566)</u>	
		<u>47,745</u>		<u>35,007</u>	
<b>Capital and reserves</b>					
Called up share capital	4	100		100	
Profit and loss account		47,645		34,907	
<b>Shareholders' funds</b>		<u>47,745</u>		<u>35,007</u>	

# **A & S UK PROPERTIES LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 NOVEMBER 2012**

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For the financial year ended 30 November 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### **Directors' responsibilities**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 22 May 2013

  
A Patel  
Director

Company Registration No. 05564006

# A & S UK PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable from letting properties

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 December 2011 & at 30 November 2012	499,707
At 30 November 2011	<u>499,707</u>

### 3 Creditors' amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £293,104 (2011 - £311,198)

## A & S UK PROPERTIES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2012

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4	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>