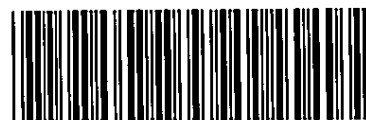


A & S UK PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2008

THURSDAY



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07/05/2009

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COMPANIES HOUSE

McCormack & Associates
REGISTERED AUDITORS
CHARTERED CERTIFIED ACCOUNTANTS
4th FLOOR, EURO HOUSE
1394-1400 HIGH ROAD
WHETSTONE, LONDON N20 9BH

A & S UK PROPERTIES LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Abbreviated balance sheet | 1 - 2 |
| Notes to the abbreviated accounts | 3 - 4 |

A & S UK PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2008

| | Notes | 2008 £ | £ | 2007 £ | £ |
|--|-------|------------------|------------------|------------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 499,707 | | 499,707 |
| Current assets | | | | | |
| Debtors | | 80 | | 21,963 | |
| Cash at bank and in hand | | 750 | | 1,645 | |
| | | <u>830</u> | | <u>23,608</u> | |
| Creditors: amounts falling due within one year | | <u>(156,316)</u> | | <u>(176,692)</u> | |
| Net current liabilities | | | <u>(155,486)</u> | | <u>(153,084)</u> |
| Total assets less current liabilities | | | 344,221 | | 346,623 |
| Creditors: amounts falling due after more than one year | 3 | | <u>(345,905)</u> | | <u>(354,780)</u> |
| | | | <u>(1,684)</u> | | <u>(8,157)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>(1,784)</u> | | <u>(8,257)</u> |
| Shareholders' funds | | | <u>(1,684)</u> | | <u>(8,157)</u> |

A & S UK PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 14 April 2009



A Patel
Director

A & S UK PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable from letting properties.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

2 Fixed assets

| | Tangible assets £ |
|--|-------------------------|
| Cost | |
| At 1 December 2007 & at 30 November 2008 | 499,707 |
| At 30 November 2007 | 499,707 |

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £362,078 (2007 - £370,627).

A & S UK PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2008

| 4 | Share capital | 2008 £ | 2007 £ |
|---|---|-------------------|-------------------|
| | Authorised | | |
| | 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |
| | | <u> </u> | <u> </u> |
| | Allotted, called up and fully paid | | |
| | 100 Ordinary shares of £1 each | 100 | 100 |
| | | <u> </u> | <u> </u> |