

The Insolvency Act 1986

Liquidator's Progress Report
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

05563535

Name of Company

Adnix Supply Solutions Limited

✓ We
Paul Howard Finn
Tong Hall
Tong
West Yorkshire
BD4 0RR

Michael Field

the liquidator(s) of the company attach a copy of my/our progress report
under section 192 of the Insolvency Act 1986

Signed



Date

29 6. 2011

Finn Associates
Tong Hall
Tong
West Yorkshire
BD4 0RR

Ref ADN1282/PHF/MF/JAWF

For Official Use

Insolvency Sect 1 Post Recd



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COMPANIES HOUSE

Adnix Supply Solutions Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 01/06/2010 To 31/05/2011
	HIRE PURCHASE	
4,000 00	Motor Vehicle	NIL
(9,000 00)	Lombard Finance	NIL
		<u>NIL</u>
	ASSET REALISATIONS	
4,000 00	Cash in Hand	4,000 00
	Telephone Refund	137 90
	Bank Interest Gross	0 13
		<u>4,138 03</u>
	COST OF REALISATIONS	
	Specific Bond	20 00
	Preparation of S of A	3,250 00
	Office Holders Expenses	258 92
	Accountancy Services	190 00
	Corporation Tax	0 02
	Statutory Advertising	302 40
		<u>(4,021 34)</u>
	PREFERENTIAL CREDITORS	
(3,285 00)	Employees	NIL
		<u>NIL</u>
	UNSECURED CREDITORS	
(22,616 00)	Trade & Expense Creditors	NIL
(7,708 00)	Employees	NIL
(15,000 00)	Barclays Bank	NIL
(20,000 00)	HM Revenue & Customs	NIL
		<u>NIL</u>
	DISTRIBUTIONS	
(100 00)	Ordinary Shareholders	NIL
		<u>NIL</u>
<u>(69,709.00)</u>		<u><u>116 69</u></u>
	REPRESENTED BY	
	Vat Receivable	581 98
	Bank 1 Current	116 69
	Vat Control Account	(581 98)
		<u>116 69</u>


 Paul Howard Finn
 Joint Liquidator

ANNUAL PROGRESS REPORT TO MEMBERS AND CREDITORS
IN THE MATTER OF
ADNIX SUPPLY SOLUTIONS LIMITED – IN LIQUIDATION ('the company')
AND
THE INSOLVENCY ACT 1986 (AS AMENDED)

STATUTORY INFORMATION

Company Number	05563535	
Date of Incorporation	14/09/2005	
Nature of Business	Provision of specialised advertising trailers	
Registered Office	Tong Hall Tong West Yorkshire BD4 0RR formerly 317-319 Eakring Road Mansfield NG18 3EH	
Issued Share Capital	100 x £1 ordinary shares	
Shareholder	Richard Pegg 45 x £1 ordinary shares Nicola Pegg 45 x £1 ordinary shares James Pegg 10 x £1 ordinary shares	
Directors	Richard Pegg Elizabeth Pegg	<i>Appointed</i> 14/09/2005 14/09/2005
Company Secretary	Elizabeth Pegg	14/09/2005
Accountants	Stopford Associates Synergy House 7 Acorn Business Park Mansfield NG18 1EX	

OFFICE HOLDERS

Names of Joint Liquidators:	Paul H Finn Michael Field
Address of Liquidators:	Tong Hall Tong West Yorkshire BD4 0RR
Date of Appointment:	01 June 2009
Date of Report:	29 June 2011
Appointed by:	Members and Creditors

Receipts and Payments Account

I enclose a copy of my receipts and payments account as at the anniversary of the liquidation ('RPA') from which you will note that, the balance at the anniversary of our appointment stands at £116 69

Asset Realisations

Cash In Hand

The sole (known) asset in this case was cash in hand totalling £4000

Telephone Refund

A refund of £137 90 has been received in respect of a repayment of telephone charges

No further realisations are anticipated

Payments

Specific Bond

The specific bond of £20 00 is the Insolvency Practitioners' statutory bonding (insurance) requirement based upon the level of assets in the particular case

Preparation of Statement of Affairs

A payment of £2,750 00 was sanctioned by the creditors at the meeting held on 01 June 2011 and relates to fees charged by the liquidators' firm for their pre-appointment costs

A payment of £500 was sanctioned by creditors for fees charged by Stopford Associates for their assistance in the preparation of the Statement of Affairs. These charges have been shown as one figure in the RPA.

Accountancy Services

The sum of £190.00 has been paid to Mackenzie Enterprises for assistance in finalising the company payroll.

All other payments are as per the RPA and should be self explanatory.

Preferential Creditors' Claims

Preferential claims representing arrears of pay and holiday pay due at the date of liquidation total £3,202.10, of which £2,579.97 has been subrogated to the Redundancy Payments Office.

Non-Preferential Creditors' Claims

Creditors who have submitted their proof of debt claims have been scheduled within the liquidation, unfortunately no dividend will be available for unsecured creditors and accordingly we do not propose to schedule details of agreed liabilities.

Work undertaken and other Relevant Information

Investigation

The joint liquidators have completed their investigation work into the demise of the company and have filed the necessary report with the Department of Business Innovation and Skills. The contents of the report must remain confidential and privileged.

Creditors/Employee Claims

Throughout the administration of the case the liquidators have liaised with the general body of creditors and provided information as and when requested.

Employee claims have been scheduled and agreed as per company records and the necessary documentation completed and forwarded to the Insolvency Service Redundancy Payments Office.

General Administration

The joint liquidators have undertaken their statutory duties as required by the Insolvency Act 1986 in the general administration of the case.

Liquidators' Fees

No fees have been drawn save for the Statement of Affairs Fee.

Basis of Fees

The liquidators' remuneration was approved on a time costs basis by creditors at the meeting on 01 June 2010. However as no funds are or will be available for payment of these fees we do not intend to expand any further on this point.

Liquidators' Disbursements

Payments of £258 92 have been made to Finn Associates as detailed below

	£
Company Search / I D Check	100 00
Facsimile	8 25
Motor & Travel	113 20
Photocopying / print	24 95
Postage	12 52
Total	<u>258 92</u>

As at the anniversary of our appointment the liquidators have unbilled disbursements of £5 58

Further Information

Please note that creditors do have statutory rights to further information about payments made to the liquidators. An explanatory note about this can be accessed at the R3 website www.r3.org.uk. In any event we would recommend that you initially contact this office for any further information which is required regarding any aspect of this case.

P H Finn
Joint Liquidator