

REGISTERED NUMBER: 05562979 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2020

FOR

BROOM STANLEY INVESTMENTS LTD

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for the Year Ended 31st August 2020

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BROOM STANLEY INVESTMENTS LTD

COMPANY INFORMATION

for the Year Ended 31st August 2020

DIRECTOR:

Mr E Serruya

REGISTERED OFFICE:

1 City Road East
Manchester
Greater Manchester
M15 4PN

REGISTERED NUMBER:

05562979 (England and Wales)

ACCOUNTANTS:

Kay Johnson Gee Limited
1 City Road East
Manchester
M15 4PN

BALANCE SHEET

31st August 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	4	53,755	3,734
Cash at bank		<u>1,285</u>	<u>49</u>
		55,040	3,783
CREDITORS			
Amounts falling due within one year	5	<u>(4,814)</u>	<u>(2,629)</u>
NET CURRENT ASSETS		<u>50,226</u>	<u>1,154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		50,226	1,154
CREDITORS			
Amounts falling due after more than one year	6	<u>(47,500)</u>	<u>-</u>
NET ASSETS		<u>2,726</u>	<u>1,154</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Retained earnings		<u>2,725</u>	<u>1,153</u>
SHAREHOLDERS' FUNDS		<u>2,726</u>	<u>1,154</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31st August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 4th August 2021 and were signed by:

Mr E Serruya - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st August 2020

1. STATUTORY INFORMATION

Broom Stanley Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 05562979, registered office is 1 City Road East, Manchester, M15 4PN and the principal place of business is 27 Haslemere Gardens, Finchley, London, N3 3EA.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured as the fair value of the consideration received or receivable, excluding value added tax. Turnover primarily consists of management charges.

Government grants

Government grants are recognised on the accrual model and are measured at fair value of the asset receivable. Grants are classified as relating either to other income or to assets. Grants related to other income are recognised in profit or loss over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st August 2020

2. ACCOUNTING POLICIES - continued

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	3,500	3,500
Other debtors	50,255	234
	<u>53,755</u>	<u>3,734</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	2,500	-
Trade creditors	306	-
Other creditors	2,008	2,629
	<u>4,814</u>	<u>2,629</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	<u>47,500</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st August 2020

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
1	Ordinary share capital	£1.00	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.