

COMPANY REGISTRATION NUMBER 05562640

REGISTRAR

**BOXES AND PACKAGING (LEICESTER) LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

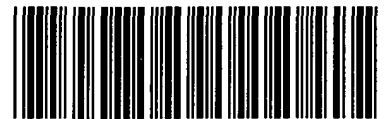
**31 DECEMBER 2014**

**LANGARD LIFFORD HALL LIMITED**

Accountants & Registered Auditors

Lifford Hall  
Lifford Lane  
Kings Norton  
Birmingham  
B30 3JN

MONDAY



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COMPANIES HOUSE

**BOXES AND PACKAGING (LEICESTER) LIMITED****INDEPENDENT AUDITOR'S REPORT TO  
BOXES AND PACKAGING (LEICESTER) LIMITED****UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, together with the financial statements of Boxes and Packaging (Leicester) Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.


**Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

  
D J HANBY (Senior Statutory Auditor)  
For and on behalf of  
LANGARD LIFFORD HALL LIMITED  
Accountants & Registered Auditors  
Lifford Hall, Lifford Lane, Kings Norton,  
Birmingham, B30 3JN

2 June 2015

# BOXES AND PACKAGING (LEICESTER) LIMITED

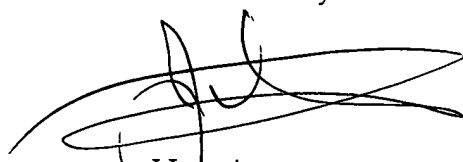
## ABBREVIATED BALANCE SHEET

31 December 2014

	Note	2014 £	2013 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		86,791	65,058
<b>Current assets</b>			
Stocks		112,751	118,365
Debtors	3	971,088	924,887
Cash at bank and in hand		173,899	167
		<u>1,257,738</u>	<u>1,043,419</u>
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	<u>1,207,022</u>	<u>1,061,606</u>
<b>Net current assets/(liabilities)</b>		<u>50,716</u>	<u>(18,187)</u>
<b>Total assets less current liabilities</b>		<u>137,507</u>	<u>46,871</u>
<b>Provisions for liabilities</b>		<u>6,378</u>	<u>7,043</u>
		<u>131,129</u>	<u>39,828</u>
<b>Capital and reserves</b>			
Called-up equity share capital	5	2	2
Profit and loss account		131,127	39,826
<b>Shareholders' funds</b>		<u>131,129</u>	<u>39,828</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors on 2 June 2015, and are signed on their behalf by:

  
J Loggie  
Director

  
M W Stephenson  
Director

Company Registration Number: 05562640

The notes on pages 3 to 5 form part of these abbreviated accounts

# BOXES AND PACKAGING (LEICESTER) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2014

### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Related parties transactions

The company is a wholly owned subsidiary of Boxes and Packaging (UK) Limited and the ultimate parent company is Logson Limited, the consolidated accounts of which are publicly available. Accordingly, the company has taken advantage of the exemption in FRS 8 from disclosing transactions with members of the group.

#### Turnover

The Turnover shown in the profit and loss account represents the realisable value of work undertaken during the year, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15 years straight line basis
Fixtures & Fittings	- 5 years straight line basis
Equipment	- 3 years straight line basis

#### Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Finished goods are valued at sales price less estimated costs of sale.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# BOXES AND PACKAGING (LEICESTER) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2014

### 2. Fixed assets

	Tangible Assets £
<b>Cost</b>	
At 1 January 2014	230,550
Additions	39,370
Disposals	(18,200)
<b>At 31 December 2014</b>	<u><u>251,720</u></u>
<b>Depreciation</b>	
At 1 January 2014	165,492
Charge for year	17,637
On disposals	(18,200)
<b>At 31 December 2014</b>	<u><u>164,929</u></u>
<b>Net book value</b>	
<b>At 31 December 2014</b>	<u><u>86,791</u></u>
At 31 December 2013	<u><u>65,058</u></u>

### 3. Debtors

Debtors include amounts of **£173,314** (2013 - £43,314) falling due after more than one year.

### 4. Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by a legal charge on certain assets of the company:

	2014 £	2013 £
Overdrafts	-	7,316
Amounts due to invoice discounter	586,613	560,938
	<u><u>586,613</u></u>	<u><u>568,254</u></u>

# BOXES AND PACKAGING (LEICESTER) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2014

### 5. Share capital

#### Authorised share capital:

	2014	2013
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

### 6. Ultimate parent company

The company's parent company at the balance sheet date was Boxes and Packaging (UK) Limited, a company registered in England.

The company's ultimate parent company at the balance sheet date was Logson Limited, a company registered in England.

The group underwent a restructure on 13 April 2015 at which point the company's ultimate parent company became Logson 106 Limited, a company registered in England.