

COMPANY REGISTRATION NUMBER 05562640

REGISTRAR

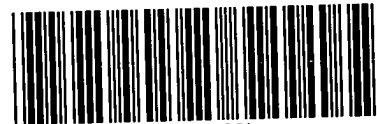
BOXES AND PACKAGING (LEICESTER) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2013

TUESDAY



A3H13796

A09

23/09/2014

#272

COMPANIES HOUSE

LANGARD LIFFORD HALL LIMITED

Accountants and Registered Auditors

Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

BOXES AND PACKAGING (LEICESTER) LIMITED**INDEPENDENT AUDITOR'S REPORT TO
BOXES AND PACKAGING (LEICESTER) LIMITED****UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Boxes and Packaging (Leicester) Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006. This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.


Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.


D J HANBY (Senior Statutory Auditor)
For and on behalf of

LANGARD LIFFORD HALL LIMITED
Accountants and Registered Auditors
Lifford Hall, Lifford Lane, Kings Norton,
Birmingham, B30 3JN

21 May 2014

BOXES AND PACKAGING (LEICESTER) LIMITED

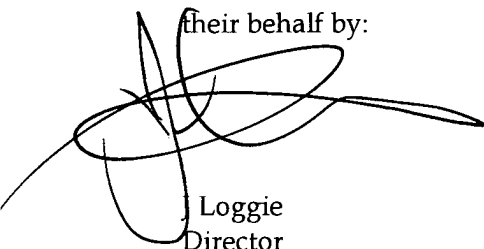
ABBREVIATED BALANCE SHEET

31 December 2013

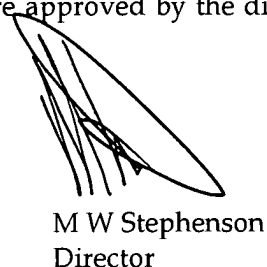
		2013	2012
	Note	£	£
Fixed assets	2		
Tangible assets		65,058	75,625
Current assets			
Stocks		118,365	132,824
Debtors	3	924,887	813,443
Cash at bank and in hand		167	18,858
		<u>1,043,419</u>	<u>965,125</u>
Creditors: amounts falling due within one year	4	<u>1,061,606</u>	<u>1,006,212</u>
Net current liabilities		<u>(18,187)</u>	<u>(41,087)</u>
Total assets less current liabilities		<u>46,871</u>	<u>34,538</u>
Provisions for liabilities		<u>7,043</u>	<u>9,554</u>
		<u>39,828</u>	<u>24,984</u>
Capital and reserves			
Called-up equity share capital	5	2	2
Profit and loss account		<u>39,826</u>	<u>24,982</u>
Shareholders' funds		<u>39,828</u>	<u>24,984</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors on 21 May 2014, and are signed on their behalf by:



J Loggie
Director



M W Stephenson
Director

Company Registration Number: 05562640

The notes on pages 3 to 5 form part of these abbreviated accounts

BOXES AND PACKAGING (LEICESTER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Related parties transactions

The company is a wholly owned subsidiary of Boxes and Packaging (UK) Limited and the ultimate parent company is Logson Limited, the consolidated accounts of which are publicly available. Accordingly, the company has taken advantage of the exemption in FRS 8 from disclosing transactions with members of the group.

Turnover

The Turnover shown in the profit and loss account represents the realisable value of work undertaken during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15 years straight line basis
Equipment	- 3 years straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Finished goods are valued at sales price less estimated costs of sale.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date.

BOXES AND PACKAGING (LEICESTER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2013

1. Accounting policies *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 January 2013	224,371
Additions	6,179
At 31 December 2013	<u>230,550</u>
Depreciation	
At 1 January 2013	148,746
Charge for year	16,746
At 31 December 2013	<u>165,492</u>
Net book value	
At 31 December 2013	<u>65,058</u>
At 31 December 2012	<u>75,625</u>

3. Debtors

Debtors include amounts of **£43,314** (2012 - £43,314) falling due after more than one year.

BOXES AND PACKAGING (LEICESTER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2013

4. Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by a legal charge on certain assets of the company:

	2013	2012
	£	£
Overdrafts	7,316	-
Amounts due to invoice discounter	560,938	480,598
	<u>568,254</u>	<u>480,598</u>

5. Share capital

Authorised share capital:

	2013	2012
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

6. Ultimate parent company

The parent company is Boxes and Packaging (UK) Limited and the ultimate parent company is Logson Limited, both companies are registered in England.