

REGISTERED NUMBER: 05561751 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2021
FOR
LANE TENNIS CLUB LIMITED**

LANE TENNIS CLUB LIMITED (REGISTERED NUMBER: 05561751)

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LANE TENNIS CLUB LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 DECEMBER 2021

DIRECTORS:

J Grimes
C Roberts
Ms A Schofield

REGISTERED OFFICE:

Highfield Road
Widnes
Cheshire
WA8 7DW

REGISTERED NUMBER:

05561751 (England and Wales)

ACCOUNTANTS:

Mattocks Grindley
18 Mulberry Avenue
Turnstone Park
Widnes
Cheshire
WA8 0WN

LANE TENNIS CLUB LIMITED (REGISTERED NUMBER: 05561751)

ABRIDGED BALANCE SHEET 30 DECEMBER 2021

	Notes	30.12.21 £	£	30.12.20 £	£
FIXED ASSETS					
Tangible assets	4		919,343		942,495
CURRENT ASSETS					
Debtors		3,564		3,366	
Cash at bank and in hand		<u>78,152</u>		<u>51,960</u>	
		81,716		55,326	
CREDITORS					
Amounts falling due within one year		<u>20,878</u>		<u>21,868</u>	
NET CURRENT ASSETS			<u>60,838</u>		<u>33,458</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>980,181</u>		<u>975,953</u>
CREDITORS					
Amounts falling due after more than one year			<u>337,611</u>		<u>354,811</u>
NET ASSETS			<u>642,570</u>		<u>621,142</u>
RESERVES					
Other reserves			865,678		865,678
Income and expenditure account			<u>(223,108)</u>		<u>(244,536)</u>
			<u>642,570</u>		<u>621,142</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

LANE TENNIS CLUB LIMITED (REGISTERED NUMBER: 05561751)

ABRIDGED BALANCE SHEET - continued **30 DECEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 June 2022 and were signed on its behalf by:

J Grimes - Director

C Roberts - Director

Ms A Schofield - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2021**

1. STATUTORY INFORMATION

Lane Tennis Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Plant and machinery	- 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - 2).

LANE TENNIS CLUB LIMITED (REGISTERED NUMBER: 05561751)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 DECEMBER 2021

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 31 December 2020	1,369,057
Additions	<u>14,248</u>
At 30 December 2021	<u>1,383,305</u>
DEPRECIATION	
At 31 December 2020	426,562
Charge for year	<u>37,400</u>
At 30 December 2021	<u>463,962</u>
NET BOOK VALUE	
At 30 December 2021	<u>919,343</u>
At 30 December 2020	<u>942,495</u>

5. LIMITED BY GUARANTEE

The company is limited by guarantee, not having share capital. In the event of the company being wound up, every member, while s/he is a member, or within one year after s/he ceases to be a member, undertakes to contribute to the assets of the company, such amount as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.