

REGISTERED NUMBER: 05561434 (England and Wales)

Unaudited Financial Statements
For The Period 31 October 2016 to 30 April 2018
for
IC Contracts Limited

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For The Period 31 October 2016 to 30 April 2018**

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IC Contracts Limited
Company Information
For The Period 31 October 2016 to 30 April 2018

DIRECTOR: I P E Carriage

SECRETARY: P W Carriage

REGISTERED OFFICE: 79 Woodcote Way
Caversham
Reading
Berkshire
RG4 7HL

REGISTERED NUMBER: 05561434 (England and Wales)

ACCOUNTANTS: Fuller Spurling
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Balance Sheet
30 April 2018

	Notes	30.4.18 £	30.10.16 £
CURRENT ASSETS			
Debtors	5	-	9,418
Cash at bank		<u>135,137</u>	<u>149,607</u>
		135,137	159,025
CREDITORS			
Amounts falling due within one year	6	<u>57,214</u>	<u>39,717</u>
NET CURRENT ASSETS		<u>77,923</u>	<u>119,308</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>77,923</u>	<u>119,308</u>
CAPITAL AND RESERVES			
Called up share capital	7	511	511
Retained earnings	8	<u>77,412</u>	<u>118,797</u>
SHAREHOLDERS' FUNDS		<u>77,923</u>	<u>119,308</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 January 2019 and were signed by:

I P E Carriage - Director

**Notes to the Financial Statements
For The Period 31 October 2016 to 30 April 2018**

1. STATUTORY INFORMATION

IC Contracts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the period ended 30 April 2018 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 31 October 2015.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and is recognised when services are provided to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation represents the sum of tax currently payable, and deferred tax if material.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax, where material, is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors, provisions and accrued costs are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Financial Statements - continued
For The Period 31 October 2016 to 30 April 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 .

4. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 31 October 2016
and 30 April 2018

2,262

DEPRECIATION

At 31 October 2016
and 30 April 2018

2,262

NET BOOK VALUE

At 30 April 2018
At 30 October 2016

-
-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.18	30.10.16
£	£
<u>-</u>	<u>9,418</u>

Trade debtors

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.18	30.10.16
£	£
21,961	8,281
2,396	4,326
30,887	25,590
1,970	1,520
<u>57,214</u>	<u>39,717</u>

Corporation tax
VAT
Directors' current accounts
Accrued expenses

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.18	30.10.16
			£	£
501	Ordinary	£1	501	501
10	Ordinary"B"	£1	10	10
			<u>511</u>	<u>511</u>

Notes to the Financial Statements - continued
For The Period 31 October 2016 to 30 April 2018

8. **RESERVES**

	Retained earnings £
At 31 October 2016	118,797
Profit for the period	91,894
Dividends	<u>(133,279)</u>
At 30 April 2018	<u>77,412</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.