

# AL PAFENO CONSULTANCY CIC

Company Registration Number:  
05561078 (England and Wales)

## Annual Report and Unaudited Financial Statements

Period of Accounts:  
6<sup>th</sup> April 2013 - 5<sup>th</sup> April 2014



## **AL PAFENO CONSULTANCY CIC**

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## **AL PAFENO CONSULTANCY CIC**

### **Company Information**

**Company Registration Number**                      05561078

**Director**    D Alade-Odumosu  
   B Odumosu  
   F McCaffrey

**Company Secretary**                                      B Odumosu

**Registered Office Address**                              18 Vivid Building  
   Success House  
   Old Kent Rd  
   London  
   SE1 5ZT

**Accountants**    TE BAN & Co  
   49 Peckham High Street  
   London  
   SE15 5EB

## **AL PAFENO CONSULTANCY CIC**

### **Directors Report for the Period 6<sup>th</sup> April 2013 to 5<sup>th</sup> April 2014**

#### **Principal activities**

The principal activity of the company (*a social enterprise*) during this period was supporting people into employment and training. Identifying barriers to personal development and eliminating them through innovative intervention and referrals to mainstream service providers and networking partners. General Information, Advice & Guidance (IAG) service provision and individual empowerment of South London residents and other interested groups.

#### **Day to Day running of the organisation**

A dedicated team of 8 covers a variety of issues from benefit advice, employment & training advice, Over 50 + and issues relating to immigration & employment laws.

Open Monday to Friday (10am – 5pm)

Flexible hours worked includes weekends and outreach work at various sites in South London such as Jobcentre plus offices, local secondary schools and Adult Learning centres.

#### **Achievements and Performance**

Increase in service users due to the economic crisis has made the service provision an important link for those finding themselves in different stages of economic disadvantage.

There has been an increase in the numbers of returners and those denied benefits through the new government style of calculating benefits for those seeking it.

Partnership work with mainstream service providers such as DWP and the Social Services have been developed and it is hoped that there will be further improvement made in the work of the partnership.

Output targets of people into work has been surpassed with limited funding.

Directors

The directors shown below have served the company throughout this whole period

*D Alade-Odumosu*

*B Odumosu*

*F McCaffrey*

**This report was approved by the board of directors on 30<sup>th</sup> December 2014**

**And Signed On Behalf Of The Board by:**

A handwritten signature in black ink, appearing to read 'D Alade-Odumosu', written in a cursive style.

**D Alade-Odumosu  
Director**

## **AL PAFENO CONSULTANCY CIC**

### **Statement of Comprehensive Income for Period 6<sup>th</sup> April 2013 to 5<sup>th</sup> April 2014**

	<u>Notes.</u>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
Revenue	2	62,207	53,444
Cost of sales	3	53,140	47,356
<b>Gross Profit:</b>		<b>9,067</b>	<b>6,088</b>
Distribution costs	4	8,432	10,650
Administration expenses	5	1,873	5,062
<b>Operating Profit:</b>		<b>(1,238)</b>	<b>(9,624)</b>
Interest receivable and similar income		0	1
Interest payable and similar charges		251	165
<b>Profit before Taxation:</b>		<b>(1,489)</b>	<b>(9,788)</b>
Tax on profit		0	0
<b>Profit for the Year:</b>		<b>(1,489)</b>	<b>(9,788)</b>

The notes form part of these financial statements

**AL PAFENO CONSULTANCY CIC**

**Statement of Total Recognised Gains and Losses  
for period 6<sup>th</sup> April 2013 to 5<sup>th</sup> April 2014**

With the exception of the loss recorded in the statement of comprehensive income, the company does not have any gains and losses for this period

## **AL PAFENO CONSULTANCY CIC**

### **Statement of Financial Position for period 6<sup>th</sup> April 2013 to 5<sup>th</sup> April 2014**

	<b><u>Notes:</u></b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
<b>Fixed Assets:</b>			
Intangible assets		0	0
Tangible assets		0	0
<b>Total Fixed Assets:</b>		<b>0</b>	<b>0</b>
<b>Current Assets:</b>			
Receivables		0	0,000
Cash and cash equivalents		1,707	3,311
<b>Total Current Assets:</b>		<b>1,707</b>	<b>3,111</b>
<b>Current Liabilities:</b>			
Payables due within one year		0	2,924
<b>Net Current Assets:</b>		<b>1,707</b>	<b>187</b>
<b>Total Assets less Current Liabilities:</b>		<b>1,707</b>	<b>187</b>
Payables due more than one year:	6	9,009	6,000
<b>Total Net Assets:</b>		<b>(7,302)</b>	<b>(5,813)</b>
<b>Capital and Reserves</b>			
Share capital	7	1,000	1,000
Retained earnings	8	(8,302)	(6,813)
<b>Total Shareholders Fund</b>		<b>(7,302)</b>	<b>(5,813)</b>

The notes form part of these financial statements

For the year ending 5<sup>th</sup> April 2013, the company was entitled to exemption for small companies under section 477 of the Companies Act 2006



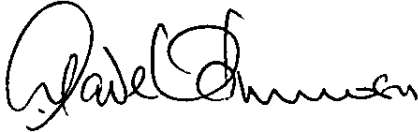
The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Board of Directors on 30<sup>th</sup> December 2014

**Signed for and on behalf of the board by:**

A handwritten signature in black ink, appearing to read 'D Alade-Odumosu', is written over a horizontal line.

**D Alade-Odumosu**  
**Director**

## **AL PAFENO CONSULTANCY CIC**

### **Notes to the Financial Statements for period 6<sup>th</sup> April 2013 to 5<sup>th</sup> April 2014**

#### **1 Accounting policies**

##### **Preparation of Accounts**

The financial statements have been prepared using the historic cost concept and in accordance with the provisions applicable to companies subject to the small companies regime

##### **Depreciation Policy**

There are no assets within the company for this period and as such, the company does not currently have a depreciation policy. A depreciation policy will be set upon the future purchase of any asset

#### **2 Revenue**

	<b>2014</b>
	<b>£</b>
Funding	62,207
<b>Total:</b>	<b>62,207</b>

#### **3 COS**

	<b>2014</b>
	<b>£</b>
Project Manager	6,000
Partnership Working	21,914
Seasonal Workers	22,230
Work Placement/Attendee Allowances	2,230
Workshops	418
Software Licence	348
<b>Total:</b>	<b>53,140</b>

#### 4. Distribution Costs

**2014**

**£**

Rent	4,401
Telephone	1,727
Motor Expenses	564
Travel Expenses	1,576
Newspapers	164
<b>Total:</b>	<b>8,432</b>

#### 5 Administrative Expenses

**2014**

**£**

Accountancy & Professional Fees	623
IT Costs	220
Postage	70
Cleaning	960
<b>Total:</b>	<b>1,873</b>

#### 6 Payables due after One Year

**2014**

**£**

Directors Loan	4,262
Loan – J & G Benson	4,747
<b>Total:</b>	<b>9,009</b>

7 Share Capital

	2014
	£
As at 6 <sup>th</sup> April 2013	1,000
Deduction during period	0
<b>Share Capital as at 5<sup>th</sup> April 2014:</b>	<b>1,000</b>

8 Retained Earnings

	2014
	£
As at 6 <sup>th</sup> April 2013	(6,813)
Loss for period	(1,489)
<b>Retained Loss as at 5<sup>th</sup> April 2014:</b>	<b>(8,302)</b>

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**CIC 34****Community Interest Company Report**For official use  
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complete in  
typescript, or  
in bold black  
capitals.Company Name in  
full

AL PAFENO CONSULTANCY CiC

Company Number

05561078

Year Ending

5<sup>TH</sup> April 2014

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The principal activity of this social enterprise company during this period was supporting people into employment and training. Identifying barriers to personal development and eliminating them through innovative intervention and referrals to mainstream service providers and networking partners. General Information, Advice & Guidance (IAG) service provision and individual empowerment for South London residents and any interested groups.

Increase in service users due to the economic crisis has made the service provision an important link for those finding themselves in different stages of economic disadvantage. There has been an increase in the numbers of returners and those denied benefits through the new government style of calculating benefits for those seeking it. Output targets of people into work has been surpassed with limited funding.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The stakeholders are Unemployed people in the South of London with special emphasis on those on Jobseekers Allowance and hard to reach groups. Quarterly reviews and feedback are requested from both past and present stakeholders. Positive output returns has increased the numbers of feedback from service users and stakeholders.

*(If applicable, please just state "A social audit report covering these points is attached")*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

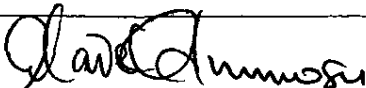
*(Please continue on separate continuation sheet if necessary)*

**(N.B. Please enclose a cheque for £15 payable to Companies House)**

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date

30<sup>th</sup>  
Dec 2014

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Telephone	
DX Number	DX Exchange

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG