

**AL PAFENO CONSULTANCY CIC
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2015**

TE BAN & Co Ltd
49 Peckham High St
London
SE15 5EB

TUESDAY



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05/01/2016
COMPANIES HOUSE

Al Pafeno Consultancy CIC
Directors' Report and Financial Statements
For The Year Ended 5 April 2015

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**Al Pafeno Consultancy CIC
Company Information
For The Year Ended 5 April 2015**

Directors Mr Dotun Alade-Odumosu
 Mrs Bridget Odumosu
 Miss Fern McCaffrey

Company Number 5561078

Registered Office 18 Vivid Building
 Success House
 Old Kent Rd
 London
 SE1 5ZT

Accountants TE BAN & Co Ltd
 49 Peckham High St
 London
 SE15 5EB

Al Pafeno Consultancy CIC
Company No. 5561078
Directors' Report For The Year Ended 5 April 2015

The directors present their report and the financial statements for the year ended 5 April 2015.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The principal activity of the company (a social enterprise) during this period was supporting people into employment and training. Identifying barriers to personal development and eliminating them through innovative intervention and referrals to mainstream service providers and networking partners. General information, Advice & Guidance (IAG) service provision and individual empowerment of South London residents and other interested groups.

Directors

The directors who held office during the year were as follows:

Mr Dotun Alade-Odumosu

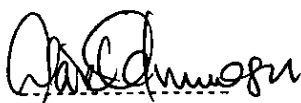
Mrs Bridget Odumosu

Miss Fern McCaffrey

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Dotun Alade-Odumosu

4th January 2016

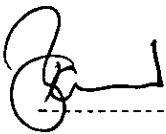
**Al Pafeno Consultancy CIC
Accountant's Report
For The Year Ended 5 April 2015**

In accordance with the engagement letter dated 17 November 2015, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 5 April 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



4th January 2016

TE BAN & Co Ltd

49 Peckham High St
London
SE15 5EB

Al Pafeno Consultancy CIC
Profit and Loss Account
For The Year Ended 5 April 2015

	Notes	2015 £	2014 £
TURNOVER		67,449	62,207
Cost of sales		<u>(62,028)</u>	<u>(53,140)</u>
GROSS PROFIT		5,421	9,067
Selling and distribution costs		-	(6,856)
Administrative expenses		<u>(4,306)</u>	<u>(3,700)</u>
OPERATING PROFIT/(LOSS)		1,115	(1,489)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE INTEREST		<u>1,115</u>	<u>(1,489)</u>
Other interest receivable and similar income		<u>15</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	5	<u><u>1,130</u></u>	<u><u>(1,489)</u></u>

Al Pafeno Consultancy CIC
Statement of Total Recognised Gains and Losses
For The Year Ended 5 April 2015

	2015	2014
	£	£
Profit/(Loss) for the financial year	1,130	(1,489)
Total recognised gains and losses relating to the year/period	1,130	(1,489)
Prior year adjustment	-	(6,813)
Total gains and losses recognised since the last financial statements	1,130	(8,302)

There were no gains and losses in the period other than those in the profit and loss account

Al Pafeno Consultancy CIC
Balance Sheet
As at 5 April 2015

		2015		2014	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		<u>1,928</u>		<u>1,707</u>	
		1,928		1,707	
Creditors: Amounts Falling Due Within One Year	2	<u>(1,441)</u>		<u>-</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>487</u>		<u>1,707</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>487</u>		<u>1,707</u>
Creditors: Amounts Falling Due After More Than One Year	3		<u>(6,659)</u>		<u>(9,009)</u>
NET ASSETS			<u>(6,172)</u>		<u>(7,302)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and Loss Account			<u>(7,172)</u>		<u>(8,302)</u>
SHAREHOLDERS' FUNDS	5		<u>(6,172)</u>		<u>(7,302)</u>

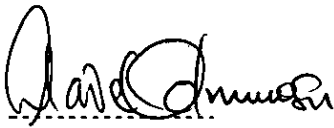
Al Pafeno Consultancy CIC
Balance Sheet (continued)
As at 5 April 2015

For the year ending 5 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board



Mr Dotun Alade-Odumosu

4th January 2016

Al Pafeno Consultancy CIC
Notes to the Unaudited Accounts
For The Year Ended 5 April 2015

1 Accounting Policies

1.1 Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

2 Creditors: Amounts Falling Due Within One Year

	2015	2014
	£	£
Trade creditors	16	-
Loan	425	-
Short Term Loans	1,000	-
	<u>1,441</u>	<u>-</u>

3 Creditors: Amounts Falling Due After More Than One Year

	2015	2014
	£	£
Other creditors	-	4,747
Long Term Loan	1,697	-
Directors loan account	4,962	4,262
	<u>6,659</u>	<u>9,009</u>

4 Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted and called up				
Ordinary shares	1,000	1000	1,000	1,000

Al Pafeno Consultancy CIC
Notes to the Unaudited Accounts (continued)
For The Year Ended 5 April 2015

5. Reconciliation of Reserves

	Share Capital	Profit & Loss Account
	£	£
As at 6 April 2014 as previously stated	1,000	(8,302)
As at 6 April 2014 as restated	1,000	(8,302)
Profit for year	-	1,130
As at 5 April 2015	1,000	(7,172)

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

AL PAFENO CONSULTANCY CIC

Company Number

05561078

Year Ending

5TH April 2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The principal activity of this social enterprise company during this period was supporting people into employment and training. Identifying barriers to personal development and eliminating them through innovative intervention and referrals to mainstream service providers and networking partners. General Information, Advice & Guidance (IAG) service provision and individual empowerment for South London residents and any interested groups.

Increase in service users due to the economic crisis has made the service provision an important link for those finding themselves in different stages of economic disadvantage. There has been an increase in the numbers of returners and those denied benefits through the new government style of calculating benefits for those seeking it. Output targets of people into work has been surpassed with limited funding.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The stakeholders are Unemployed people in the South of London with special emphasis on those on Jobseekers Allowance and hard to reach groups. Quarterly reviews and feedback are requested from both past and present stakeholders. Positive output returns has increased the numbers of feedback from service users and stakeholders.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

Remuneration is that of the project manager. There were no other transactions in connection with remuneration.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made.

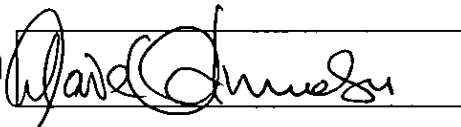
(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

04/01/2016

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Telephone	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG