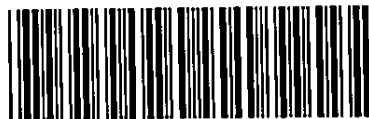


*Registra*

Company Registration No. 05561009 (England and Wales)

**ALBION RECORDS**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2008**

THURSDAY



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COMPANIES HOUSE

# **ALBION RECORDS**

## **COMPANY INFORMATION**

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**Directors**

Stephen Connock  
John Francis

**Secretary**

John Francis

**Company number**

05561009

**Registered office**

North House  
198 High Street  
Tonbridge  
Kent  
TN9 1BE

**Accountants**

Lindeyer Francis Ferguson  
North House  
198 High Street  
Tonbridge  
Kent  
TN9 1BE

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# **ALBION RECORDS**

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# **ALBION RECORDS**

## **DIRECTORS' REPORT**

### **FOR THE PERIOD ENDED 31 MARCH 2008**

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The directors present their report and financial statements for the period ended 31 March 2008.

The company is limited by guarantee, so that its members agree to contribute the sum of £1 if required on winding up. The company's articles prohibit payment of any dividends; any profits will be returned to The RVW Society by way of gift aid.

#### **Principal activities**

The principal activity of the company is making and selling recordings of works by English composers, including in particular works by Ralph Vaughan Williams.

#### **Directors**

The following directors have held office since 1 July 2007:

Stephen Connock  
John Francis

#### **Directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



John Francis  
**Secretary**  
10 May 2008

## ALBION RECORDS

### PROFIT AND LOSS ACCOUNT

**FOR THE PERIOD ENDED 31 MARCH 2008**

		<b>9 Months ended 31 March 2008 £</b>	<b>9 Months ended 30 June 2007 £</b>
	<b>Notes</b>		
<b>Turnover</b>		3,814	9,068
Cost of sales		1,146	(9,035)
<b>Gross profit</b>		4,960	33
Administrative expenses		(5,454)	(33)
Other operating income		494	-
<b>Loss on ordinary activities before taxation</b>		-	-
Tax on loss on ordinary activities	<b>2</b>	-	-
<b>Loss for the period</b>		-	-

# ALBION RECORDS

## BALANCE SHEET

**AS AT 31 MARCH 2008**

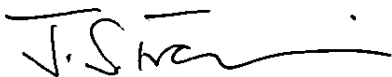
	Notes	31 March 2008 £	30 June 2007 £
Stocks	3	8,439	-
Debtors	4	1,198	-
		<u>9,637</u>	<u>-</u>
Creditors: amounts falling due within one year		(9,637)	-
		<u>-</u>	<u>-</u>
Net assets		<u>-</u>	<u>-</u>
Capital and reserves		<u>-</u>	<u>-</u>
Shareholders' funds		<u>-</u>	<u>-</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board for issue on 10 May 2008



John Francis  
Director

# ALBION RECORDS

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED 31 MARCH 2008**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents sales and grants receivable.

### **2 Taxation**

No tax charge arises on the results for the period.

### **3 Stocks**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Finished goods and goods for resale	8,439	-

### **4 Debtors**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,198	-

### **5 Control**

The ultimate controlling party of this company is considered to be The Ralph Vaughan Williams Society, a registered Charity.