

Registered number
05560895

I C LIFTEK LTD

Abbreviated Accounts
for the year ended
30 September 2015

I C LIFTEK LTD**Registered number:** 05560895**Abbreviated Balance Sheet****as at 30 September 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	23,724	9,214
Current assets			
Debtors		66,411	38,969
Cash at bank and in hand		42,261	76,110
		<u>108,672</u>	<u>115,079</u>
Creditors: amounts falling due within one year		(39,180)	(58,325)
Net current assets		<u>69,492</u>	<u>56,754</u>
Net assets		<u>93,216</u>	<u>65,968</u>
Capital and reserves			
Called up share capital	3	12	12
Profit and loss account		93,204	65,956
Shareholders' funds		<u>93,216</u>	<u>65,968</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C Moran

Director

Approved by the board on 10 February 2016

I C LIFTEK LTD

Notes to the Abbreviated Accounts

for the year ended 30 September 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 October 2014	29,459
Additions	22,419
At 30 September 2015	<u>51,878</u>

Depreciation

At 1 October 2014	20,245
Charge for the year	7,909
At 30 September 2015	<u>28,154</u>

Net book value

At 30 September 2015	<u>23,724</u>
At 30 September 2014	<u>9,214</u>

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	12	<u>12</u>	<u>12</u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.