

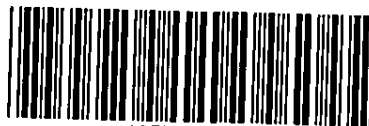
REGISTERED NUMBER: 05560542 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 September 2007

for

Smartgap Enterprises Limited

TUESDAY



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30/09/2008

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COMPANIES HOUSE

Smartap Enterprises Limited

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for the Year Ended 30 September 2007

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Smartgap Enterprises Limited

Company Information
for the Year Ended 30 September 2007

DIRECTOR: N Smith

SECRETARY: A Smith

REGISTERED OFFICE: Suite 517
Deansgate
Manchester
M3 4EL

REGISTERED NUMBER: 05560542 (England and Wales)

Smartjap Enterprises Limited

Abbreviated Balance Sheet

30 September 2007

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		29,022
CURRENT ASSETS			
Stocks		200,000	
Debtors		9,473	
		<u>209,473</u>	
CREDITORS			
Amounts falling due within one year		<u>65,128</u>	
NET CURRENT ASSETS			<u>144,345</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>173,367</u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>173,366</u>
SHAREHOLDERS' FUNDS			<u>173,367</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 23RD AUGUST, 2008 and were signed by



N Smith - Director

The notes form part of these abbreviated accounts

Smartgap Enterprises Limited

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006 and 30 September 2007	38,495
DEPRECIATION	
Charge for year	9,473
At 30 September 2007	9,473
NET BOOK VALUE	
At 30 September 2007	29,022
At 30 September 2006	38,495

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	£
100	Ordinary		100
Allotted, issued and fully paid Number	Class	Nominal value £1	£
1	Ordinary		1

Smartgap Enterprises Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2007

4 ULTIMATE CONTROLLING PARTY

The company was controlled throughout the period by the director by virtue of his shareholding