

**Registered Number 05560352**

**ABOUT IT LIMITED**

**Abbreviated Accounts**

**31 December 2014**

## Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	4,451	5,935
		<u>4,451</u>	<u>5,935</u>
<b>Current assets</b>			
Debtors		30,232	24,039
Cash at bank and in hand		3,973	3,216
		<u>34,205</u>	<u>27,255</u>
<b>Creditors: amounts falling due within one year</b>		<u>(38,038)</u>	<u>(32,264)</u>
<b>Net current assets (liabilities)</b>		<u>(3,833)</u>	<u>(5,009)</u>
<b>Total assets less current liabilities</b>		<u>618</u>	<u>926</u>
<b>Total net assets (liabilities)</b>		<u>618</u>	<u>926</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		518	826
<b>Shareholders' funds</b>		<u>618</u>	<u>926</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 September 2015

And signed on their behalf by:

**Mr S Jeffrey, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery, etc - 25% per annum on the reducing balance basis

**Other accounting policies**

Hire Purchase and Leasing Commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2014	10,860
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>10,860</u>
<b>Depreciation</b>	
At 1 January 2014	4,925
Charge for the year	1,484
On disposals	-
At 31 December 2014	<u>6,409</u>
<b>Net book values</b>	
At 31 December 2014	<u><u>4,451</u></u>
At 31 December 2013	<u><u>5,935</u></u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

2014

2013

	£	£
100 Ordinary shares of £1 each	100	100

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