Registered Number 05560352

ABOUT IT LIMITED

Abbreviated Accounts

31 December 2011

ABOUT IT LIMITED **Registered Number 05560352**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		2,129		1,288
Total fixed assets			2,129		1,288
Current assets					
Debtors		21,198		13,095	
Cash at bank and in hand		11,240		2,022	
Total current assets		32,438		15,117	
Creditors: amounts falling due within one year		(31,582)		(14,094)	
Net current assets			856		1,023
Total assets less current liabilities			2,985		2,311
Total net Assets (liabilities)			2,985		2,311
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			2,983		2,309
Shareholders funds			2,985		2,311

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2012

And signed on their behalf by:
S Jeffrey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 December 2010	3,050
additions	1,262
disposals	
revaluations	
transfers	
At 31 December 2011	4,312
Depreciation	
At 31 December 2010	1,762
Charge for year	421
on disposals	
At 31 December 2011	2,183
Net Book Value	
At 31 December 2010	1,288
At 31 December 2011	2,129

3 **Share capital**

	2011	**2010**
	£	**£**
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		

2 Ordinary of £1.00 each	2	2