

COMPANY NUMBER 5560348
ENGLAND & WALES

5 STAR PRIVATE HIRE LTD

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30 SEPTEMBER 2009**

SATURDAY



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5 STAR PRIVATE HIRE LTD

Company Information

| | |
|-------------------|--|
| Directors | D Blundell S D Kinsley N A Traynor |
| Secretary | S D Kinsley |
| Registered Office | 219 Manchester Road Hollinwood Oldham OL8 4QY |
| Company number | 5560348 (ENGLAND & WALES) |
| Accountants | Malcolm Roussak & Co 52, Bury Old Road Whitefield Manchester M45 6TL |
| Business Address | As registered office |

5 STAR PRIVATE HIRE LTD

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The following pages do not form part of the statutory accounts

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5 STAR PRIVATE HIRE LTD
Directors' Report for the year ended 30 SEPTEMBER 2009

The Directors present their report and the financial statements for the year ended 30 September 2009

Principal activities

The principal activity of the company is that of operators of a private hire booking service

Directors

The directors at 30 September 2009 and their interest in the share capital of the company were as follows

| | £1 ordinary shares | |
|-------------|---------------------------|-------------------|
| | 30.09.2009 | 01.10.2008 |
| D Blundell | 50 | 50 |
| S D Kinsley | 50 | 50 |
| N A Traynor | 50 | 50 |

Directors' responsibilities

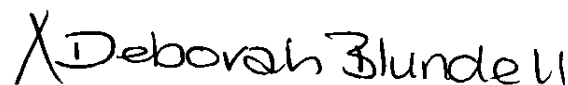
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at the time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board





Director

Dated 15 June 2010

5 STAR PRIVATE HIRE LTD

**Accountants' report to the directors on the
unaudited accounts of 5 STAR PRIVATE HIRE Ltd**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 September 2009 set out on pages 3 to 10, and you consider that the company is exempt from audit under the provisions of section 477 of the Companies Act 2006

In accordance with your instructions, we have compiled these un-audited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



MALCOLM ROUSSAK & CO
Chartered Accountants
52, Bury Old Road
Whitefield
Manchester
M45 6TL.

16th June 2010

5 STAR PRIVATE HIRE LTD

Profit & Loss Account

for the year ended 30 SEPTEMBER 2009

Note

| | | 2008 | 2009 |
|---|----------|-----------------|----------------|
| | | £ | £ |
| Turnover | | 93,903 | 120,461 |
| Operating expenses | | 102,934 | 116,973 |
| | | ----- | ----- |
| Operating profit/(loss) | 2 | (9,031) | 3,488 |
| Interest receivable and similar income | | - | - |
| | | ----- | ----- |
| | | (9,031) | 3,488 |
| Interest payable and similar charges | | 2,146 | 2,640 |
| | | ----- | ----- |
| Profit/(loss) on ordinary activities before taxation | | (11,177) | 848 |
| Tax on profit on ordinary activities | 3 | (19) | 807 |
| | | ----- | ----- |
| Profit/(loss) on ordinary activities after taxation | | (11,158) | 41 |
| Profit and loss account brought forward | | 4,689 | (6,469) |
| | | ----- | ----- |
| Profit and loss account at 30 SEPTEMBER 2009 | | (6,469) | (6,428) |
| | | ===== | ===== |

The operating profit for the period arises from the company's continuing operations

All recognised gains and losses in the current year are included in the profit and loss account

The notes on pages 6 to 8 form part of these financial statements

5 STAR PRIVATE HIRE LTD
Balance Sheet as at 30 SEPTEMBER 2009

| | Note | 2008 | | 2009 | |
|--|------|---------------|----------------|------|----------------|
| | | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Tangible Assets | 4 | | 41,824 | | 29,286 |
| Current Assets | | | | | |
| Cash at bank and in hand | | 655 | 895 | | |
| Prepayments | | 3,570 | 5,114 | | |
| Trade Debtors | | 5,100 | 15,576 | | |
| | | <u>9,325</u> | <u>21,585</u> | | |
| Current Liabilities | | | | | |
| Amounts falling due within one year | | | | | |
| Creditors | 5 | <u>32,208</u> | <u>40,610</u> | | |
| NET CURRENT LIABILITIES | | | (22,883) | | (19,025) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>18,941</u> | | <u>10,261</u> |
| Liabilities | | | | | |
| Amounts falling due after more than one year | | | | | |
| Creditors | 5 | | <u>25,260</u> | | <u>16,539</u> |
| | | | <u>(6,319)</u> | | <u>(6,278)</u> |
| Capital and Reserves | | | | | |
| Called up share capital | 6 | | 150 | | 150 |
| Profit and loss account | | | (6,469) | | (6,428) |
| Equity shareholders' funds | 7 | | <u>(6,319)</u> | | <u>(6,278)</u> |

The notes on pages 6 to 8 form part of these financial statements

5 STAR PRIVATE HIRE LTD
Balance Sheet as at 30 SEPTEMBER 2009 - continued

For the year ended 30 September 2009 the company was entitled to exemption from audit under the provisions of section 477 of the Companies Act 2006

The members have not required the company to obtain an audit for the year ended 30 September 2009 in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. These financial statements were approved by the board on 15th June 2010, and signed on its behalf by

Deborah Blundell X
Director
D Blundell

5 STAR PRIVATE HIRE LTD

Notes to the financial statements for the year ended 30 SEPTEMBER 2009

1. Accounting policies

These financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 not to prepare a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents the invoiced value, net of value added tax of goods sold and services provided to customers.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives, on the following bases:

| | |
|----------------------|-----------------------------|
| Property alterations | 25% p a straight line |
| Equipment | 25% p a straight line |
| Motor vehicles | 25% p a on reducing balance |

Leasing and hire purchase commitments

Where assets are financed under hire purchase contracts or by leasing agreements that give rights approximating to ownership ('finance leases'), the assets are treated as if they had been purchased outright. The amount capitalised for 'finance leases' is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as amounts payable to the lessor. Depreciation on the relevant assets is charged to the profit and loss account.

Lease payments are analysed between capital and interest components so that the interest element of the payment is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of the capital repayments outstanding. The capital part reduces the amounts payable to the lessor.

All other leases are treated as operating leases. Their annual rentals are charged to the profit and loss account in the year in which they become payable.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Deferred tax assets are recognised to the extent that they are regarded as recoverable.

5 STAR PRIVATE HIRE LTD

Notes to the financial statements for the year ended 30 SEPTEMBER 2009 (continued)

2. Operating profit

| | 2008 £ | 2009 £ |
|-----------------------------------|---------------|---------------|
| This is arrived at after charging | | |
| Directors' emoluments | - | - |
| Depreciation | | |
| Owned assets | 12,992 | 12,538 |
| | <u>12,992</u> | <u>12,538</u> |

3. Taxation

| | 2008 £ | 2009 £ |
|--|-------------|------------|
| UK Corporation tax on the current year profits @ 21% | - | 807 |
| UK Corporation tax – prior year adjustment | (19) | - |
| | <u>(19)</u> | <u>807</u> |

4. Tangible fixed assets

| | Property alterations £ | Equipment & Motor Vehicles £ | TOTAL £ |
|-------------------------|------------------------------|------------------------------------|---------------|
| Cost | | | |
| As at 1 October 2008 | 884 | 65,756 | 66,640 |
| Additions | - | - | - |
| | <u>884</u> | <u>65,756</u> | <u>66,640</u> |
| As at 30 September 2009 | 884 | 65,756 | 66,640 |
| Depreciation | | | |
| As at 1 October 2008 | 663 | 24,153 | 24,816 |
| Charge for the year | 221 | 12,317 | 12,538 |
| | <u>884</u> | <u>36,470</u> | <u>37,354</u> |
| As at 30 September 2009 | 884 | 36,470 | 37,354 |
| Net book value | | | |
| As at 30 SEPTEMBER 2008 | 221 | 41,603 | 41,824 |
| | <u>221</u> | <u>41,603</u> | <u>41,824</u> |
| As at 30 SEPTEMBER 2009 | - | 29,286 | 29,286 |
| | <u>-</u> | <u>29,286</u> | <u>29,286</u> |

5 STAR PRIVATE HIRE LTD

Notes to the financial statements for the year ended 30 SEPTEMBER 2009 (continued)

5. Creditors: amounts falling due within one year

| | 2008 | 2009 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Accruals & other creditors | 1,400 | 2,344 |
| Social Security taxes & VAT | 2,407 | 9,058 |
| Corporation Tax | - | 807 |
| Hire purchase creditors | 8,551 | 8,551 |
| Directors loan accounts | 19,850 | 19,850 |
| | <u>21,555</u> | <u>40,610</u> |

Creditors: amounts falling due after more than one year

| | 2008 | 2009 |
|-------------------------|---------------|---------------|
| | £ | £ |
| Hire purchase creditors | <u>25,260</u> | <u>16,539</u> |

6. Share Capital

| | 2008 & 2009 |
|--|-------------------|
| | £ |
| Equity share capital | |
| Authorised | |
| 1000 Ordinary shares of £1 each | 1,000 |
| | <u> </u> |
| Allotted called up and fully paid | |
| 150 Ordinary shares of £1 each | 150 |
| | <u> </u> |

7. Reconciliation of movements in shareholders' funds

| | Total |
|-----------------------------|-------------------|
| | £ |
| Opening shareholders' funds | (6,319) |
| Profit for the period | 41 |
| Issue of new capital | - |
| | <u> </u> |
| Closing shareholders' funds | <u>(6,278)</u> |