

Abaco Residential Limited
(formerly Andros Management Limited)
ABBREVIATED FINANCIAL STATEMENTS

For the year ended 30 June 2009

Unaudited



Company Registration No. 5560329 (Scotland)

Abaco Residential Limited

(formerly Andros Management Limited)

UNAUDITED ABBREVIATED BALANCE SHEET

30 June 2009

Company Registration No. 5560329 (Scotland)

	Notes	2009 £	2008 £
CREDITORS Amount falling due within one year	2	(1,969)	(12,943)
NET CURRENT LIABILITIES		<u>(1,969)</u>	<u>(12,943)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,969)</u>	<u>(12,943)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		(1,970)	(12,944)
SHAREHOLDERS' FUNDS		<u>(1,969)</u>	<u>(1,943)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:

- a ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These abbreviated financial statements on pages 1 and 2 were approved by the director and authorised for issue on 5 March 2010 and were signed by



F J Keltre
Director

Abaco Residential Limited

(formerly Andros Management Limited)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

for the year ended 30 June 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents fees receivable for property consultancy

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2	CREDITORS Amounts falling due within one year	2009 £	2008 £
	Bank loans and overdrafts	-	618
	Other creditors	1,969	12,325
		<u>1,969</u>	<u>12,943</u>

3	CALLED UP SHARE CAPITAL	2008 £	2007 £
	Allotted, issued and fully paid 1 ordinary share of £1	<u>1</u>	<u>1</u>

4 TRANSACTIONS WITH DIRECTOR

At the balance sheet date the company owed the director £323 (2008: £323)

5 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

Pentland Property Partnership, owned by F J Keltie and his family, is the company's ultimate parent undertaking