

COMPANY REGISTRATION NUMBER 05560237

A & K JOINERS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2011

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29/09/2011

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COMPANIES HOUSE

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A & K JOINERS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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A & K JOINERS LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2011**

	Note	2011	2010
		£	£
FIXED ASSETS	2		
Tangible assets		10,684	17,367
CURRENT ASSETS			
Stocks		2,274	19,598
Debtors		38,689	51,736
Cash at bank and in hand		110,952	164,744
		<u>151,915</u>	<u>236,078</u>
CREDITORS: Amounts falling due within one year		<u>66,288</u>	<u>96,081</u>
NET CURRENT ASSETS		<u>85,627</u>	<u>139,997</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>96,311</u>	<u>157,364</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	500	1,000
Other reserves		500	-
Profit and loss account		95,311	156,364
SHAREHOLDERS' FUNDS		<u>96,311</u>	<u>157,364</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts

A & K JOINERS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2011

These abbreviated accounts were approved and signed by the director and authorised for issue on
15-9-2011

A J CAPON

Company Registration Number 05560237

The notes on pages 3 to 4 form part of these abbreviated accounts

A & K JOINERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- over 1 - 2 years
Fixtures & Fittings	- over 1 - 2 years
Motor Vehicles	- over 4 - 5 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

A & K JOINERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2010	53,982
Additions	384
Disposals	(8,992)
At 31 March 2011	<u>45,374</u>
DEPRECIATION	
At 1 April 2010	36,615
Charge for year	6,568
On disposals	(8,493)
At 31 March 2011	<u>34,690</u>
NET BOOK VALUE	
At 31 March 2011	<u>10,684</u>
At 31 March 2010	<u>17,367</u>

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
500 Ordinary shares (2010 - 1,000) of £1 each	<u>500</u>	<u>500</u>	<u>1,000</u>	<u>1,000</u>