

JJ Decorators Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2015

L J Hanbury Ltd
Chartered Certified Accountants
143 Tamworth Rd
Long Eaton
Nottingham
NG10 1BY

JJ Decorators Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
JJ Decorators Ltd
for the Year Ended 31 October 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of JJ Decorators Ltd for the year ended 31 October 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of JJ Decorators Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of JJ Decorators Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than JJ Decorators Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that JJ Decorators Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of JJ Decorators Ltd. You consider that JJ Decorators Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of JJ Decorators Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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L J Hanbury Ltd
Chartered Certified Accountants
143 Tamworth Rd
Long Eaton
Nottingham
NG10 1BY
15 March 2016

JJ Decorators Ltd
(Registration number: 05560134)
Abbreviated Balance Sheet at 31 October 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		5,250	6,300
Tangible fixed assets		<u>15,436</u>	<u>13,591</u>
		<u>20,686</u>	<u>19,891</u>
Current assets			
Stocks		32,064	2,472
Debtors		56,814	68,494
Cash at bank and in hand		<u>204,927</u>	<u>177,183</u>
		293,805	248,149
Creditors: Amounts falling due within one year		<u>(36,428)</u>	<u>(20,866)</u>
Net current assets		<u>257,377</u>	<u>227,283</u>
Net assets		<u>278,063</u>	<u>247,174</u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>278,061</u>	<u>247,172</u>
Shareholders' funds		<u>278,063</u>	<u>247,174</u>

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 15 March 2016

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Mr John Johnstone
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

JJ Decorators Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% SL

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & Machinery	25% RBL

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

JJ Decorators Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015

..... continued

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2014	10,500	34,783	45,283
Additions	<u>-</u>	<u>6,991</u>	<u>6,991</u>
At 31 October 2015	<u>10,500</u>	<u>41,774</u>	<u>52,274</u>
Depreciation			
At 1 November 2014	4,200	21,192	25,392
Charge for the year	<u>1,050</u>	<u>5,146</u>	<u>6,196</u>
At 31 October 2015	<u>5,250</u>	<u>26,338</u>	<u>31,588</u>
Net book value			
At 31 October 2015	<u><u>5,250</u></u>	<u><u>15,436</u></u>	<u><u>20,686</u></u>
At 31 October 2014	<u><u>6,300</u></u>	<u><u>13,591</u></u>	<u><u>19,891</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary Shares of £1 each	2	2	2	2
of £0.00 each	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>

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